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 HONG KONG 1.000 HK\$... 1.000 Dollar ... 1.000 Bks
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 LONDON 1.000 £ ... 1.000 Pound ... 1.000 Bks
 MADRID 1.000 Ptas. ... 1.000 Peseta ... 1.000 Bks
 MANILA 1.000 P. ... 1.000 Peso ... 1.000 Bks
 MEXICO 1.000 M.P. ... 1.000 Peso ... 1.000 Bks
 NEW YORK 1.000 \$... 1.000 Dollar ... 1.000 Bks
 Nicosia 1.000 C.P. ... 1.000 Cypriot Pound ... 1.000 Bks
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 TAIPEI 1.000 N.T. ... 1.000 New Taiwan Dollar ... 1.000 Bks
 TOKYO 1.000 Y. ... 1.000 Yen ... 1.000 Bks
 WASHINGTON 1.000 \$... 1.000 Dollar ... 1.000 Bks

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Iran Report: Cracks In a Protective Wall

By Haynes Johnson
Washington Post Service
WASHINGTON — When the nationally televised Iran-contra hearings ended last August, what the former national security adviser, Vice Admiral John M. Poindexter, called a protective "wall around the president" had withstood months of inquiries and revelations.

The majority report of the congressional investigating committee, issued Wednesday, jumped over that wall. The report contained only a few factual surprises and it leaves many critical aspects of the affair unresolved. But it unambiguously affirms historical responsibility for the Iran-contra affair on Ronald Reagan.

It does so in terms that come just short of suggesting the president had committed potentially impeachable offenses by failing to follow his constitutional charge to "take care that the laws be faithfully executed."

The essence of the majority report was that Mr. Reagan, as the nation's chief executive and principal law officer, could not escape responsibility for actions of his subordinates because of ignorance of their actions or the climate of secrecy that flourished in his administration.

He had a responsibility, the report says, "to leave the members of his administration in no doubt that

Criticism Increases Over Fire

Misjudgment Cited in Tube Blaze
 By Warren Geller
International Herald Tribune
LONDON — The presence of fire hazards in the Underground rail system and misjudgment by the authorities were being criticized Thursday as an investigation started into the cause of a fire Wednesday in an Underground station that killed 30 people.

The fire, which engulfed the top floors of London's busiest Underground station, King's Cross, injured dozens of people. Medical officials said there could be more deaths among those hospitalized with severe burns.

Trevor Jones, a spokesman for Scotland Yard said Thursday. "From our viewpoint, terrorism has definitely been ruled out."

Paul Chano, the British Transportation Secretary, ordered an investigation. An official with the British Transport Police said his office could not exclude arson as a possibility until the investigation has been completed.

Survivors criticized London transportation officials on duty at King's Cross on Wednesday for not responding quickly enough to the dangers of a fire said to be clearly out of control.

Richard Silver, a London commuter who escaped unharmed, said late Wednesday: "People were allowed to go down into the smoke. We could smell burning and see the flames, but people were still moving down escalators which had been stopped."

"Two London Transport police were at the top of the escalator," he said, "and passengers were still allowed to go down."

The fire and the high death toll provoked an outcry from public-safety lobby groups that have long argued that a major fire in the system, known as the Tube, was possible.

Most of victims died huddled in the main ticket hall, apparently overcome by a wall of noxious smoke and intense heat coming from the area near the burning escalator level below.

The ticket hall was gutted, with cracked concrete slabs indicating

NEWS ANALYSIS

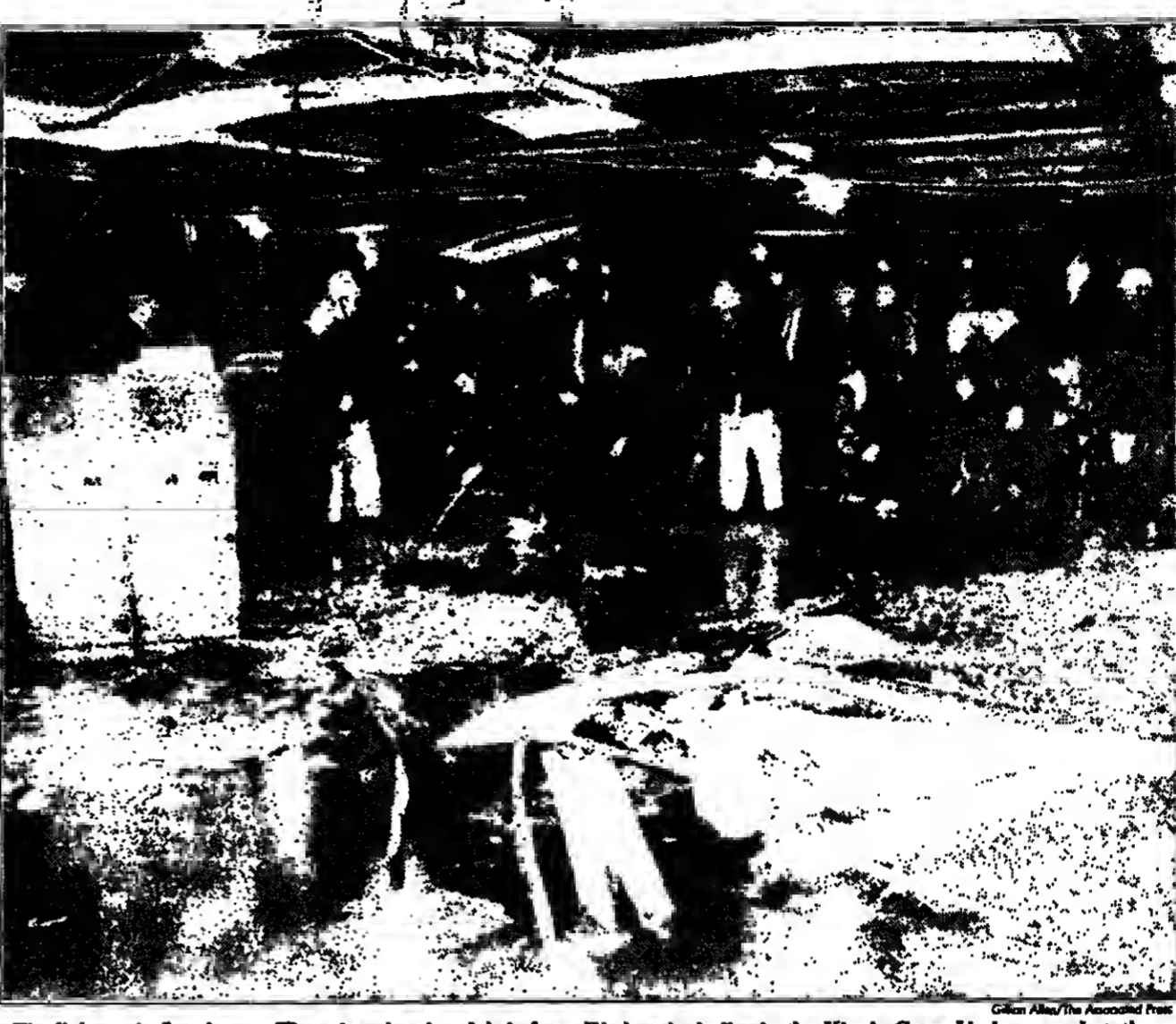
actions." Instead, the president "has yet to condemn their conduct."

The report makes harsh judgments. Short of the presidential impeachment process itself, an event that has occurred only twice in American history, seldom if ever has a president of the United States been criticized so severely and directly by a select panel of both houses of Congress.

Seldom has a president been so blamed for creating, or tolerating, what the committee found was a pervasive atmosphere in which members of his administration repeatedly lied to other high government officials and deceived Congress and the American people.

The power of the majority report See REPORT, Page 2

The White House declined to rebut the Iran-contra report, calling it partisan. Page 3.



Firefighters in London on Thursday cleaning debris from Wednesday's fire in the King's Cross Underground station.

Kiosk Car Auctioned For £5.5 Million

LONDON (AP) — A 1931 Bugatti Royale, an antique car of elegant design and precision engineering, sold for \$5.5 million (\$9,740,500) on Thursday, reportedly the highest price ever paid for a car.

The Type 41 Bugatti, one of only six in existence, was sold by Christie's auction house to a London dealer in vintage cars, Nicholas Harley. The seller was not identified.

Robert Brooks, head of Christie's vintage car department, said it was the highest price ever paid for a car, either privately or at auction.



Testing the 1931 Bugatti Royale in Tokyo Thursday. In Europe, tasters liken it to strawberries, raspberries, "even bananas." *Traveler's Choice*, Page 7.

Heart attacks are a major risk for female smokers, a new study shows. Page 3.

Africa is worried about its image concerning AIDS. Page 5.

Down close: DOWN 43.77
 The dollar in New York:
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Panamanian Made Offer Of Sabotage

By Stephen Engelberg
New York Times Service
WASHINGTON — The Panamanian military leader offered to undertake sabotage and possibly assassinations in Nicaragua for the Reagan administration, government officials say, explaining a veiled allusion to the matter in the congressional report on the Iran-contra affair.

The officials said Wednesday that Lieutenant Colonel Oliver L. North, who was then a White House aide, had accepted the sabotage offer on the instructions of Rear Admiral John M. Poindexter, then the president's national security adviser. But they said the plan put forward by the Panamanian, General Manuel Antonio Noriega, never got off the ground.

They said computer messages reviewed by the congressional committee, but not disclosed in the report, suggested that General Noriega was also offering to undertake assassinations but that Admiral Poindexter told Colonel North not to become involved. American government officials are prohibited by executive order from conducting or taking part in assassinations.

An immediate response was available from General Noriega to the disclosures, which occurred at a crucial moment in Panamanian politics and in U.S.-Panama relations. Legislation is pending in Congress that would cut off all aid to the country because of human rights abuses and other wrongdoing said to involve General Noriega.

After five months of street demonstrations and general strikes in Panama, General Noriega's military regime and its civilian political opposition appear to be hardening their positions and preparing for what both sides expect to be a long and bitter struggle.

In recent years, General Noriega has come under investigation by two U.S. grand juries for his reported role in drug trafficking and money laundering. Intelligence of

See PANAMA, Page 2

Moscow to Let U.S. Inspect Missile Plant

By R. Jeffrey Smith and Don Oberdorfer
Washington Post Service
WASHINGTON — The Soviet Union has agreed to allow American on-site inspection of the Soviet plant where SS-25 strategic missiles are made, according to U.S. officials.

The concession is an important step toward final agreement on the nuclear-weapons treaty to be signed here next month by President Ronald Reagan and the Soviet leader, Mikhail S. Gorbachev.

The progress on the SS-25 issue was one of several advances achieved during talks in Geneva on Monday and Tuesday. The talks were led by the chief U.S. arms negotiator, Max M. Kampelman, and his Soviet counterpart, Yuli M. Vorontsov, the officials said.

The proposed inspection, called

perimeter portal monitoring, is the most intrusive ever considered by U.S.-Soviet negotiators. It would involve stationing U.S. personnel and devices at a gate, or portal, through which newly manufactured Soviet missiles must pass.

The perimeter of the plant would also be monitored continuously. Other important strides, the sources said, included:

• Tentative agreement on language that would prevent either country from circumventing the proposed Intermediate Nuclear Forces, or INF, treaty, which bans medium-range and shorter-range nuclear missiles.

Moscow had insisted on broad language that U.S. negotiators argued, might impede existing U.S. agreements to provide nuclear weapons to allies. U.S. negotiators also feared that the Soviet approach would constrain deployment

of new U.S. nuclear weapons not covered by the treaty. The United States, in contrast, favored language that would protect its alliance agreements and its options.

Soviet withdrawal of a demand that the INF treaty call for immediate follow-up talks, which could be aimed at reducing battlefield nuclear weapons and possibly nuclear-armed aircraft in Europe. Washington has opposed such immediate talks on the ground that they would result in a drive toward "denuclearization" of Western Europe.

The SS-25 issue arose because the missile's first stage resembles the SS-20 rocket, which is to be banned under the INF accord. U.S. negotiators argued that monitoring the SS-25 plant was necessary to verify that SS-20s were not being manufactured there in violation of the agreement.

Many U.S. officials said they did

not expect a Soviet attempt to evade the treaty by making SS-20s in the SS-25 plant, since the long-range SS-25 is a more powerful and effective weapon. But the officials were eager to neutralize criticism from conservatives in Congress that the SS-25 facility represented a treaty "loophole" and thus was a reason to oppose Senate ratification of the pact.

Moscow has insisted that in return for such extraordinary scrutiny of the SS-25, which itself is not covered by the treaty, the United States must permit Soviet monitoring of a facility of "comparable value" in the United States.

Sources said the two sides had not agreed on which U.S. facility to monitor. But the sources expressed confidence that this part of the arrangement would be settled soon.

The State Department spokesman, Charles E. Redman, speaking several hours before Mr. Kampelman returned to Washington from the Geneva discussions on Wednesday, said the negotiators "did resolve a number of outstanding issues, but there are some that remain."

Other officials indicated that the two sides had not agreed, for example, on quick access to sites in Europe where treaty violations are suspected.

■ Geneva Meeting Set
 Secretary of State George P. Shultz will meet the Soviet foreign minister, Eduard A. Shevardnadze, in Geneva next week to complete planning for the summit meeting in December, U.S. officials said Thursday, according to a Reuters dispatch from Washington.

The two ministers, who have met three times in the past two months, are expected to discuss strategic weapons, human rights, regional issues and details of the INF treaty.

■ Indiscriminate Cuts
 Clyde H. Farnsworth of The New York Times reported earlier: If the negotiators fail to meet the Friday deadline, the automatic spending cuts scheduled to take effect will indiscriminately affect almost everything from AIDS research and the anti-missile program to the number of weather forecasters.

The automatically imposed \$23 billion saving under the deficit-reduction law. See BUDGET, Page 2



Y.K. Nazarkin, right, the Soviet negotiator in talks on chemical arms, with Max Friedersdorf, his U.S. counterpart, before a visit to a chemical arms depot in Utah. Soviet aides are observing the dismantling of some weapons.

To Our Readers

IHT Opens Tokyo Plant

WITH today's issue, the International Herald Tribune begins printing in Tokyo, for same-day delivery to readers in Japan.

Transmitted by satellite facsimile from its Paris headquarters, the IHT is now distributed in Japan through the Mainichi Shimbun newspaper for morning delivery in central Tokyo and afternoon delivery in other areas, including Osaka and Kobe.

Tokyo is the 10th printing site for the IHT and its third in Asia. Long in the planning, Tokyo printing was made possible by the creation of Triprinting Japan and Mainichi Inc., a joint venture of the International Herald Tribune and the Mainichi newspapers.

The inauguration of this Tokyo operation is a culminating event in the newspaper's centennial year. Founded in Paris in October 1887 as the European edition of The New York Herald, the International Herald Tribune today has a readership of 400,000 people in 164 countries.

The paper is jointly owned by the New York Times Co., the Washington Post Co. and the Whitney Communications Co.

Sadat in Israel: 10 Years and Long Ago

By Glenn Frankel
Washington Post Service
JERUSALEM — The flight from the Abu Suwayr airfield to Ben-Gurion airport took less than 40 minutes. Anwar Sadat would recall in his autobiography, and yet the gap his presidential jet crossed that chilly November night was four wars wide and filled with suspicion, bitterness and hatred.

In one bold existential stroke, the Egyptian leader vaulted the abyss and changed forever the political, diplomatic and psychological landscape of the Middle East. Within 16 months of his journey to Jerusalem, Sadat and Prime Minister Menachem Begin of Israel, concluded a treaty that officially ended a 31-year state of war and gave the Jewish state the security that peace and diplomatic recognition from its largest neighbor and former enemy could bestow.

"It was the turning point," said Abba Eban, a former Israeli foreign minister. After three decades of total isolation from its Arab neighbors, Mr. Eban said, "Israel suddenly underwent a total transformation. At last the windows were opened and the air came rushing in."

Thursday was the 10th anniversary of the Sadat visit, one of those rare moments in history when time stood still. Yet, it was

marked largely with ambivalence and a sense of disappointment in both capitals.

Egypt, overpopulated, underdeveloped and broke, has other things on its mind. There was no celebration in Cairo, many of whose people quickly soured on Sadat and his dream and greeted his assassination in 1981 with indifference.

Following the Arab League meeting last week in Amman, Jordan, nine Arab states have restored the diplomatic relations with Egypt that they severed when the 1979 peace treaty was signed; Egyptian officials appear in no mood to jeopardize these gains by calling attention to their ties with Israel.

The mood in Jerusalem is more nostalgic but also bitter-sweet. Like Mr. Eban, many Israelis look upon the Sadat visit as a magic moment, yet wonder how it happened that all the good will and hopes it embodied seem to have dissipated.

In a series of peace symposiums and other events marking the anniversary this week, there has been a measure of despair, an unspoken but lingering fear that the elusive peace process, which seemed alive and well when Sadat electrified Israel, is not just dormant but dead.

Two stark facts about the peace between Israel and Egypt loom above all others, analysts say: that despite tensions and times of doubt — Sadat's death and the Israeli inva-

sion of Lebanon were two such moments — it has held for nearly a decade, and that it remains a separate peace, one that no other Arab state has been willing or able to join.

"The Egyptians always believed that by reaching peace with us they would establish a bridge for a comprehensive peace with the other Arab countries," says Avraham Tamir, director-general of the Israeli Foreign Ministry, who, as an army general, headed the Israeli military delegation to the Camp David talks.

"The peace is solid," he said, "but I ask myself what kind of future we might face if we remain in the status quo. We have to admit, the situation has got the potential for deterioration."

Doves like Mr. Tamir contend the time is ripe for movement. The main Arab states say they are no longer looking to drive the Israelis into the sea. The Gulf War has put the Arab-Israeli dispute into its proper perspective as a secondary conflict that needs to be put aside and resolved.

Arab moderates such as Hosni Mubarak, who was Sadat's successor, and King Hussein of Jordan are said to be in a strong position to push into line such recalcitrant actors as the leader of the Palestine Liberation Organization, Yasser Arafat.

But the doves complain that Israel's divided See SADAT, Page 2

Japan's Labor Movement To Set Up 'Super Union'

By Clyde Haberman
New York Times Service
TOKYO — Japan's labor movement, beleaguered by shrinking membership and dwindling influence, is about to take a bold, last-gasp step to end years of steady decline.

On Friday, major labor groups will coalesce into a new "super union," a giant federation that organizers hope will command political and economic authority similar to that wielded by the AFL-CIO in the United States.

To Akira Yamagishi, one of the country's most important union officials, Japanese labor has reached a crossroad. "There is no question that we're not strong at the moment," said Mr. Yamagishi, who heads a 280,000-member union representing telecommunications workers. "If we do not unify, our economic and political influence will continue to decline."

The new federation intends to follow a more moderate political path than the leftward bent of many existing labor groups, especially those representing public employees.

It will talk more than before about quality-of-life issues like welfare benefits, length of the work-week and even high land prices. Until now, union leaders have tended to focus on wage increases, although not with conspicuous success in recent years.

Rengo will begin with 5.6 million members, most of them from two major federations of private-sector employees — Domei, which disbanded Thursday, and Churitsu Roren, which dissolved last month. In addition, the new group has attracted 1.8 million private-industry workers who belong to a labor organization that is now the biggest.

See UNIONS, Page 2

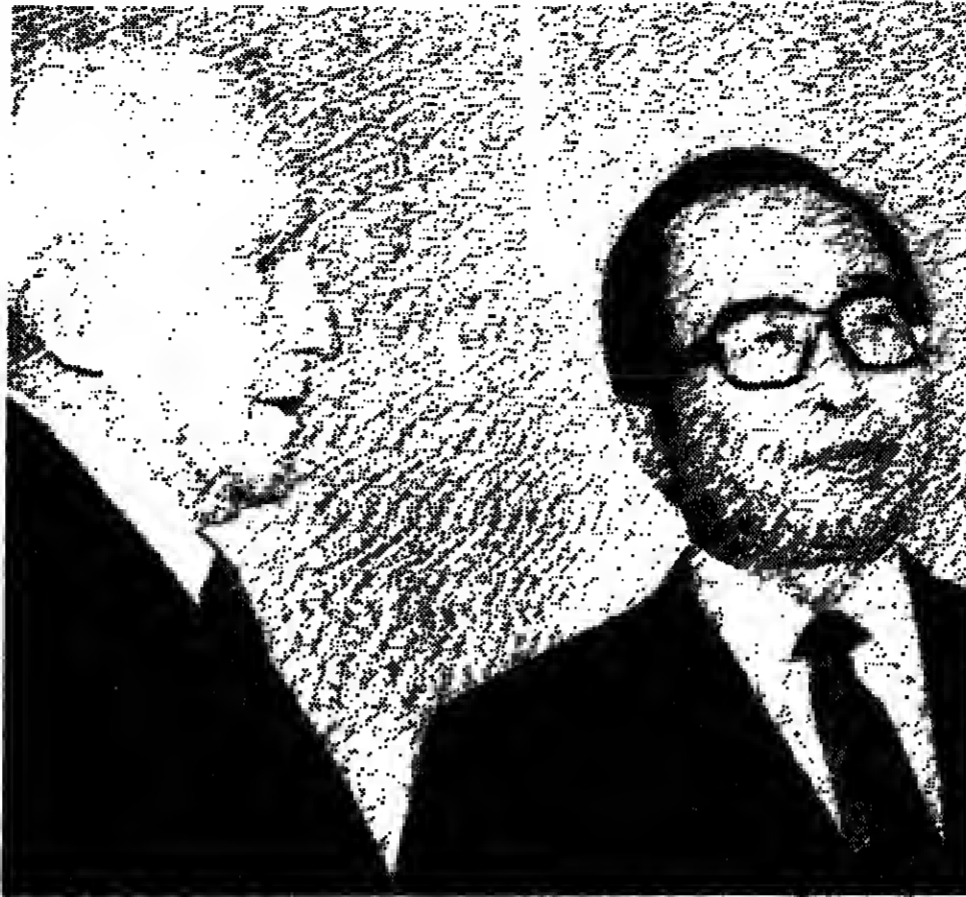
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After Impasse in Tokyo, U.S. Commerce Chief May Call for Sanctions

Compiled by Our Staff From Dispatches TOKYO — The U.S. secretary of commerce, C. William Verity, will return to Washington dissatisfied and may press for retaliation after trade talks on Thursday with Prime Minister Noboru Takeshita and leading Japanese cabinet members, a spokeswoman said.

man, said after Mr. Verity's meeting with Mr. Uno that "We tried to submit our thoughts and policies." He added, speaking of the United States, "They are not persuaded; they are not satisfied. Certainly they don't give up."



The U.S. commerce secretary, C. William Verity, and Foreign Minister Sosuke Uno at a meeting Thursday in Japan that yielded no concession on a major U.S. trade demand.

Friction was said to have surfaced in a meeting with Foreign Minister Sosuke Uno, who said that Japan would not open its public construction projects equally to U.S. companies, a stance that Mr. Verity has termed "unacceptable."

According to Mr. Matsuda, Mr. Uno replied that "we cannot treat these public works in the same manner as we offered for the private businesses."

Mr. Verity told Mr. Takeshita that some Japanese trading practices were wrecking industries abroad, and he urged Tokyo to assume greater responsibility for world leadership, according to his spokeswoman, Desiree Tucker.

The construction business involves "not only mechanical construction," Mr. Matsuda added, but also "some labor problems, particularly immigration or desirability or related matters of foreign laborers, or many other social implications."

She said Mr. Verity had stressed that Japan should assume more responsibility and work with the United States "toward mutual leadership in the world."

The memo, sent earlier this year by an assistant FBI director, Floyd I. Clarke, to an executive assistant director, Oliver B. Revell, said several main suspects in the investigation had fled to Israel, where they have sought asylum in Kiryat Arba, a Jewish settlement in the Israeli-occupied West Bank.

Mr. Verity visited Japan at a time of renewed tension in U.S.-Japan trade relations following the U.S. Commerce Department's ruling that Japanese companies are selling color television sets in the United States below fair market value.

It said the FBI had requested "telephone subscriber information, criminal background information, arrest records, prison contacts, associates, residence status and travel documents."

Mr. Verity said that the Japanese government says it will open up a particular market segment and then delays and delays without taking action, she quoted Mr. Verity as saying.

It said the FBI had requested "telephone subscriber information, criminal background information, arrest records, prison contacts, associates, residence status and travel documents."

Ms. Tucker described Wednesday's meetings as "positive and constructive."

But Yoshitomi Matsuda, the Foreign Ministry's senior spokesman, said after Mr. Verity's meeting with Mr. Uno that "We tried to submit our thoughts and policies."

Memo Assails Israel on Jewish Terrorists

By Mary Thornton and Howard Kurtz Washington Post Service

WASHINGTON — The Israeli government has failed to cooperate with a U.S. investigation of Jewish Defense League members and associates suspected in bombings and terrorist incidents in the United States, according to a Federal Bureau of Investigation memo.

occupied West Bank. It describes Kiryat Arba as a "haven for right-wing Jewish extremist elements."

The Terrorism Section has had numerous meetings, the memo continued, with Israeli representatives in Washington, during which our concerns relative to their handling of our requests were raised.

UN Mutes Criticism of Israel's Pretoria Ties

New York Times Service

UNITED NATIONS, New York — A resolution criticizing Israel's links with South Africa has been presented in a form sharply toned down from versions approved in previous years.

The new resolution, to be voted on Friday, was presented Monday by a group that includes such consistent critics of Israel as Algeria, the Soviet Union, Libya and East Germany.

It said the FBI had requested "telephone subscriber information, criminal background information, arrest records, prison contacts, associates, residence status and travel documents."

SADAT: Egypt and Israel Now Are Ambivalent on the Trip to Jerusalem

(Continued from Page 1)

ed coalition government is too weak to move and is squandering an opportunity that may not come again.

For their part, the Israelis were deeply angered when Mr. Mubarak, reacting to the massacre of Palestinian refugees in Beirut by Christian militiamen allied with Israel, withdrew the Egyptian ambassador to Tel Aviv.

For the Israelis, the road to Cairo still goes only one way. About 35,000 Israeli tourists visited Egypt last year, according to Israeli figures, but only 500 Egyptians came to Israel.

REPORT: Cracks in the President's Protective Wall

(Continued from Page 1)

lies in the way in which it presents a direct, unequivocal, coherent and unambiguous portrait of the complex activities that came to be known as the Iran-contra affair.

Richard V. Secord, a retired air force major general, and Albert Hakim, his business associate, served as middlemen in the Iran arms sale.

But most of all, they have been disappointed by what they see as Egypt's refusal to honor the treaty provisions calling for full economic and cultural relations and the free movement of goods and people.

BUDGET: New Resistance

(Continued from Page 1)

ducing law would constitute so many favored programs that even if the cuts take effect, many analysts believe, Congress would probably try to restore the money and find other savings, especially as elections approach.

But the cuts go well beyond the military. They also affect airline safety, Coast Guard protection, law enforcement, drug prevention, immigration, weather forecasting, tax collection, AIDS research, housing for the elderly, employees at the Internal Revenue Service, foreign aid and hundreds of other budget items.

But the cuts go well beyond the military. They also affect airline safety, Coast Guard protection, law enforcement, drug prevention, immigration, weather forecasting, tax collection, AIDS research, housing for the elderly, employees at the Internal Revenue Service, foreign aid and hundreds of other budget items.

Iraqi Planes Again Bomb Atom Plant, Iran Reports

NIOSIA — Iraqi warplanes bombed an unfinished nuclear power plant on the Iranian Gulf coast Thursday for the third time in three days, Tehran radio said in a report monitored in Cyprus.

The radio reported additional damage to the Bushehr plant but said there were no casualties. Iran has held Iraq responsible for the international Atomic Energy Agency, based in Vienna, said Wednesday that the nature and quantity of nuclear material at the plant posed no significant hazard.

WORLD BRIEFS

Italy Deputies Vote Against Gulf Fleet

ROME (Reuters) — The parliament, in a chaotic session on Thursday, rejected a cabinet decree issued to finance Italy's naval task force in the Gulf. The vote was an embarrassing defeat for the resurrected government of Prime Minister Giovanni Goria.

Gandhi Party Leads in Nagaland Vote

KOHIMA, India (UPI) — Prime Minister Rajiv Gandhi's Congress (I) Party was leading Thursday in the first returns from state assembly elections in Nagaland.

Chinese MiG Pilot Defects to Taiwan

TAIPEI (AP) — A Chinese Air Force pilot defected Thursday to Taiwan in a MiG-19 jet fighter, the Taiwan Defense Ministry reported. Military sources said he is expected to be given about \$2 million in gold as a reward.

3d Day of Rioting Reported in Nigeria

LAGOS (AP) — Policemen fired tear gas on crowds of youths who were throwing stones here Thursday, the third day of riots in which at least two people have died.

Protestant Politician Shot in Belfast

BELFAST (AP) — A leading Protestant politician was shot in the head as he got out of a Belfast pub Thursday, the police said.

FINNS Ending Tourist Reindeer Hunts

HELSINKI (Reuters) — The Finnish government said Thursday that it was drafting laws to stop the hunting of Lapland reindeer as a tourist spectacle.

PANAMA: Noriega Sabotage Bid

(Continued from Page 1) ficials have also said he often provides information to the Cubans, who are the Sandinistas' closest allies in the region. It was not clear how Colonel Noriega expected to keep his sabotage plan secret from the Cubans.

It could not be learned whether Colonel Noriega communicated with General Noriega directly or whether an intermediary was used. Panama was previously enlisted in covert operations to support the Contras that involved the CIA.

The report also details complete operations, including Colonel Noriega's use of a Danish ship to ferry arms around the world and his payments to Drug Enforcement Administration agents hoping to free American hostages in Lebanon.

In discussing the activities attributed by officials to Panama, the report said only that "a third party" offered to carry out the operations. It did not indicate that a foreign government was involved.

Lee Byung Chul, 77, Seoul Executive, Dies

SEOUL — Lee Byung Chul, 77, chairman and founder of Samsung, the largest largest business conglomerate in South Korea, died Thursday of lung cancer.

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White House Declines To Rebut Iran Findings, Calling Report Partisan

The Associated Press
WASHINGTON — The White House, contending Thursday that the Iran-contra report by Congress is a partisan attempt to discredit President Ronald Reagan, refused to offer a rebuttal to its conclusions and criticisms.

Brushing aside questions from reporters, the president's chief spokesman, Martin Fitzwater, said, "I won't go into any of the details of the report."

Asked if Mr. Reagan would address the findings, Mr. Fitzwater said, "I don't think we'll ever discuss these kinds of details, no."

He said Mr. Reagan has the report and "probably will read some of it" but that the president has no plans to comment on it "any time soon."

On Wednesday, after the report was issued, Mr. Reagan kept to a round of ceremonial duties and refused to comment on the 690-page study of his administration's worst foreign policy entanglement.

"The report charged the administration with 'disdain for law' and assigned the 'ultimate responsibility' for the affair to Mr. Reagan."

The affair, Washington's biggest political furor since Watergate, erupted a year ago this month with the disclosure that American arms had been secretly sold to Iran and the proceeds illegally diverted to insurgents fighting the government of Nicaragua.

Mr. Fitzwater said in a statement Wednesday that "the president did not violate any laws."

"Even the majority report does not so state," he said. He defended Mr. Reagan as having "cooperated every step of the way."

"The president made it clear that he accepts responsibility and understands that mistakes were made in the conduct of these policies," Mr. Fitzwater said.

He noted that the Republicans on the House committee that investigated the affair, and two of the five Republican members of the Senate panel, filed a dissent contending that while the administration had made mistakes they amounted to no more than errors of judgment.

Report of Cover-Up
David Hoffman of the *Washington Post* reported earlier.

The congressional report describes Mr. Reagan as being at the forefront of those who misled the nation last fall after the Iran-contra affair began to unravel.

It portrays Mr. Reagan as actively attempting to conceal aspects of the scandal from the American people, and it documents an intense effort within the administration to cover up possibly illegal actions by the president and his subordinates.

In particular, the report says, Mr. Reagan and his aides went to unusual lengths to conceal the president's role in the 1985 shipment of 18 Hawk anti-aircraft missiles to Iran through Israel as part of an effort to win freedom for American hostages in Lebanon.

This shipment was sensitive because it occurred before Mr. Reagan had signed a finding, or legal authorization, for such weapons transfers, according to the report.

Aides to Mr. Reagan fabricated chronologies to disguise the facts of the shipment, and some White House officials withheld details from others, the report said.

Mr. Reagan "told the public that early reports of arms sales for hostages had no foundation," the report states. "He told the public that the United States had not traded arms for hostages. He told the pub-

Fruit of Ortega Trip: He Sees Gains in Taking Case to Congress

By Stephen Kinzer
New York Times Service

MANAGUA — As he returned to Nicaragua this week from a trip to the United States, President Daniel Ortega Saavedra said he believed he was closer than ever to a goal he did not think was possible even a few months ago: a vote in the U.S. Congress to cut off aid to the Nicaraguan rebels.

Mr. Ortega contended that such a vote would end the civil conflict in Nicaragua, thereby opening new sources of foreign aid, which Nicaragua desperately needs to stave off further economic collapse.

There have been recent indications that several countries, including West Germany, Denmark, the Netherlands, Mexico and Venezuela, would consider new aid for Nicaragua if the conflict ended.

For years, the Sandinista government has presumed that, because of President Ronald Reagan's unwavering commitment to the contra, as the rebels are known, there was no way to end U.S. financing for the movement. But the Sandinistas now say they believe they can succeed in going over

the president's head to Congress, an approach they have followed before.

The Central American peace accord signed in August is seen in Managua as opening new possibilities for the Sandinista government.

NEWS ANALYSIS

Under its provisions, no country in the region would be permitted to assist the contra once the Sandinistas established full political freedom.

Through a series of skillful political maneuvers in Managua and Washington, the Sandinistas may have won at least a temporary edge in the effort to sway Congress. Mr. Ortega has portrayed himself as open and willing to compromise, while the contra and their U.S. backers have not managed a coherent response.

In his four-day stay in Washington, Mr. Ortega concentrated his efforts on Jim Wright, speaker of the House of Representatives, who has emerged as the key figure in Congress on matters relating to Nicaragua.

The Texas Democrat is known to command the respect of many congressional

moderates from his party, so Mr. Ortega is eager to satisfy him that Nicaragua is making genuine efforts toward peace.

It is still uncertain how far the Sandinistas will move toward political liberalization, especially while Honduras continues to harbor contra camps and to allow its airfields to be used by U.S. Central Intelligence Agency planes on clandestine contra supply missions. But recent weeks have indicated that pragmatism is now more than ever the dominant Sandinista principle.

When it became clear, for example, that many U.S. members of Congress wanted La Prensa, the opposition newspaper, to be allowed to publish, Mr. Ortega ordered it reopened.

Soon afterward, also under pressure from Congress, he retreated from a cherished principle and agreed to open indirect talks with the contra. Then he named the widely respected Roman Catholic primate of Nicaragua, Cardinal Miguel Obando y Bravo, as mediator.

While in Washington, Mr. Ortega went further, agreeing to accept four Americans as advisers to the talks.

Also in Washington, he issued an 11-point plan that did little more than call on the contra to surrender. But in an interesting move, he carried him

view aboard the plane that carried him home after his visit, he described the plan as "not an ultimatum" and expressed a willingness to review any counterproposal.

"The Sandinistas never put all their cards on the table at the beginning," a diplomat from a British Commonwealth country said Tuesday. "Ortega has never been so close to getting the contra cut off by Congress. Whether he takes any further steps depends on what the various congressmen tell him when they come down here."

On his flight from Washington, Mr. Ortega laid out some elements of the present negotiating position.

He said that the peace talks could not be held in Central America, as advocated by the contra, but rather should be in the United States. He also said the talks would have to be confined to the mechanics of a cease-fire, not touching on political topics as preferred by the contra and the Reagan administration.

He said there would be no more prisoners released in coming weeks, and he rejected the idea that the opposition be allowed to control a Nicaraguan television station.

Still, this has been a period of startling maneuvering for the Sandinistas, and their desire to end the contra war is stronger than ever. If Mr. Ortega is advised that altering his stand on one or more of these issues would change minds in Congress, he will undoubtedly consider the advice very seriously.

Within Nicaragua, some opposition leaders have begun calling for repeal of the Sandinista electoral law, which they say is a root of political discrimination. Under the law, the government names all three members of the board that oversees elections.

"We could be on the brink of something very significant here, but there are some vital steps that still remain to be taken," said Emilio Alvarez Montalvan, a physician and veteran leader of the Conservative Party. "There has to be a right to free election, and for that we need a new electoral law. If the Sandinistas allow that, I will begin to think that this is not a game."

Against Gulf Fleet
 chaotic session on Thursday... Italy's naval task force... for the restricted zone... meant the cabinet would... to finance the eight-day... against the existing... for the flotilla. Government... the ruling five-party coalition... the defeat. At the time, the... chamber.

Nagaland Vote
 Rajiv Gandhi's Congress... returns from state... assembly seats... was suspended. The... Party had 1. The Congress... National Democratic Party... Gandhi's party engineered... control of the state for the... 1981.

Effects to Taiwan
 pilot defected Thursday... Defense Ministry report... given about \$2 million in... of. Liu Chih Yuan, leader... about 120 miles (200 kilometers)... pilot came from Jinan in... It did not disclose his... to defect to Taiwan since... Taiwan rewards Chinese... on the type of weapons... ported in Nigeria... gas on crowds of youth... the third day of riots in... riot gear manned posts... waved traffic away from... attacks on riot police... following the fatal shooting... in sparking rioting and... neighborhoods.

Shot in Belfast
 politician was shot in the... Saturday, the police said... city councillor who once... burned in an incident... bullet wounds in the head... Mr. Seawright was the... by a leftist group known... Mr. Seawright was the...

UPDATE
Reindeer Hunt
 government said Thursday... of Lapland reindeer is... official in the Agriculture... the hunting of reindeer... promote Finland as a... and the show buses... The hides and the meat...

Nigeria Sabotage
 elements of the second... dubbed the Second Chandi... involved accounts... in the kidnapping of... Alan Buckley, the CIA... in Beirut who was later... and killed. The report... an investigation of... September last year... associations had... the kidnapping of... American to put... on the United States... The weapons in later... from went directly to... National Guards, among... A total of \$48 million... raised from the arms... companies by foreign... of which \$35 million... operations around the... of William J. Casey, the... of the CIA, activity... from newly disclosed... New York Times... weeks after the... the agency's efforts... from Israel and... for the contra. He was... the House Intelligence... whether the know... the... "We have not been... of Mr. Casey... A private fund-raising... collected \$10 million in... more than half of... paid back to organizations... the money. After... was "turned to... behalf of the contra... more than \$1 million... of advertising... the... the... of... and...

Effects to Taiwan
 pilot defected Thursday... Defense Ministry report... given about \$2 million in... of. Liu Chih Yuan, leader... about 120 miles (200 kilometers)... pilot came from Jinan in... It did not disclose his... to defect to Taiwan since... Taiwan rewards Chinese... on the type of weapons... ported in Nigeria... gas on crowds of youth... the third day of riots in... riot gear manned posts... waved traffic away from... attacks on riot police... following the fatal shooting... in sparking rioting and... neighborhoods.

U.S. Viewers See 'Secret' U.K. Project
 By Alex S. Jones
New York Times Service
NEW YORK — Portions of a television documentary barred in Britain on security grounds have been shown to American audiences twice in recent days.

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According to the documentary, the British government portrayed the Zircon as a nonmilitary communications satellite, thereby avoiding mandatory review of military projects by Parliament.

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On Monday night, the Center for Investigative Reporting, an organization promoting journalistic inquiry, showed most of the Zircon documentary to about 1,000 people in San Francisco.

Francis Connish, a spokesman at the British Embassy in Washington, said, "The British government deplors any further dissemination of the 'security information' in the Zircon documentary."



NOT BUDGING — Janis Sulcs, left, and Valdis Rozentals standing in 400-pound concrete blocks at the Soviet Embassy in Washington to protest Soviet rule in Latvia. Each wore a shirt carrying the name of an alleged political prisoner. After firefighters ripped away the cement, the police arrested the two, along with six supporters.

Coronaries Proven Major Risk for Female Smokers

By Warren E. Leary
New York Times Service

WASHINGTON — Women who smoke only one to four cigarettes a day increase their risk of heart attack two to three times, according to a study published Thursday.

The study of nearly 120,000 nurses was the largest ever to look at the effects of smoking on heart disease risks of American women.

It found that there was no safe level of smoking.

The study noted, however, that the total number of heart attacks among young and middle-aged American women is still relatively small.

"These findings, in conjunction with previous studies, leave little doubt that smoking is a dominant cause of coronary heart disease in young and middle-aged women in the United States," said the report, published in the *New England Journal of Medicine*.

Dr. Walter C. Willett of the Harvard School of Public Health, the principal investigator, said the study was the first to measure the magnitude of the effect of cigarette smoking on heart problems in women.

"When you look at fatal and nonfatal heart attacks, smoking can account for 50 percent of all heart attacks among all women in this study and 90 percent among the heavy smokers who used more than 45 cigarettes a day," Dr. Willett said.

"In the past, we thought cigarette smoking had less of an impact on coronary heart disease among women than men," he said.

"These results should put that idea to rest for good."

In an accompanying editorial in the journal, Dr. Jonathan M. Fielding of the University of California at Los Angeles noted that smoking

among women has declined at a considerably slower rate than among men.

Also, more young women are starting to smoke and consuming more cigarettes than in the past, he said.

"The difference in longevity that leads so many women to survive their male contemporaries," he continued, "is being abridged by an increase in the number of women who fall victim to their most deleterious habit — smoking."

Men generally have higher rates of heart disease than women at all ages, but the gap between men and women begins to close as people get older.

For Americans 35 to 39 years old, the heart attack rate is 2.3 per 1,000 men and negligible in women. Among those 40 to 44 years old, the rate is 4.3 per 1,000 men and 0.3 percent in women. In the 54 to 59 age group, the rate is 13.1 percent for men and 3.3 percent for women.

The Nurses Health Study, from which the

latest data were drawn, began in 1976 by studying the life styles and health of 119,404 nurses from around the country.

At the start of the study, the women ranged in age from 30 to 55 years and about 30 percent of them smoked, about the same rate as women in the general population.

After six years, 65 of the women had died of heart disease, mostly heart attacks, and 242 had suffered nonfatal heart attacks.

Researchers said there appeared to be no safe level of cigarette smoking.

Among the heaviest smokers, cigarette use accounted for about 58 percent of all heart disease. Among the heaviest smokers, the figure jumped to 91 percent.

Even the lightest smokers, those who consumed one to four cigarettes a day, were 2.4 times more likely than nonsmokers to have heart problems.

"We weren't able to identify a group who smoked and had no risk," Dr. Willett said. Studies in men also show that heart risks generally increase in direct proportion to increased smoking, he said.

The study produced some good news for researchers who stop smoking, the Harvard researchers said.

As has been found in studies of men, those who stopped smoking saw their risk of heart disease drop back to normal a couple of years after quitting.

The effects of smoking were even more dramatic for women who had other conditions that contribute to heart disease, including obesity, high blood pressure, diabetes and high cholesterol levels.

For people with these conditions, smoking increased the already higher risks of heart problems by a factor of two or three, Dr. Willett said.

The first public revelation in the new case occurred Nov. 5, with the unearthing of the remains of Osvoldo Sivak, the head of a banking and real estate company who was kidnapped 23 months ago. Several feet from where that corpse was found — on the grounds of a country club south of Buenos Aires — the authorities discovered several days later the remains of a lumber magnate, Benjamin Neuman, abducted in February 1982.

On Friday, the charred corpse of Eduardo Ormazabal, the son of a former industry minister, was dug up behind a house once frequented by a prominent army general. He was seized in 1978, when he was 26.

Large ransoms had been paid for all three men, but none of the victims was ever freed.

The disappearance of Sivak, in particular, was a keen embarrassment for Mr. Alfonsín, since it occurred a year and a half after he took office. Moreover, a back-channel investigation undertaken by government officials — employing military intelligence agents to find out what happened to Sivak — erupted last year in scandal and caused the resignations of a minister of defense and a Buenos Aires police chief.

Five federal police officers, several of them either retired or on

medical leave at the time of their arrest, are now being held. Some have confessed to the killings.

Two other policemen are being sought. An eighth, arrested last week was found dead in his cell two days later.

Immunity Law Assailed
 Amnesty International has said that a law in Argentina granting immunity to military torturers who claimed they were obeying orders posed a grave threat to human rights in Argentina and set a "dangerous precedent," Agence France Presse reported.

The London-based human rights organization said Wednesday that the law, adopted in June, ran counter to treaties signed by Argentina and risked negating advances resulting from the conviction.

Last Death Squad Haunts Argentina

By Bradley Graham
Washington Post Service

BUENOS AIRES — Confessions this month by federal police officers arrested for the kidnapping and death of at least three wealthy businessmen have confirmed suspicions that at least one rightist squad formed under military rule has continued to operate in Argentina.

As investigators interrogate the middle-ranking officers held as members of the extortion-and-murder ring, many here speculated that the trail may lead higher up in police ranks or branch into the armed forces.

While few disclosures could bring the government of President Raúl Alfonsín, elected four years ago, into fresh conflict with the security services, Argentine officials for now are enjoying widespread congratulations for cracking what had been one of the country's most nagging unsolved crimes.

"This episode has some very positive implications for the consolidation of democracy," a human rights leader, Emilio Mignone, said. "The judiciary and the police working together got results."

Special police and military units were used by the military governments of the 1970s and early 1980s to combat leftist guerrillas.

The Alfonsín government has exposed the disappearance and murder of at least 9,000 people in that period and has obtained convictions against former military junta members for masterminding the illicit campaign. But some extortion, drug trafficking and arms dealing has been attributed to surviving rightist squads.

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Ulster Protestants Still Get the Jobs

By Howell Raines
New York Times Service

BELFAST — Violence and political conflict seem to run in cycles in Northern Ireland, but job discrimination has remained a constant and intractable reality.

A new government study affirmed that unemployment is 2.5 times as high among Roman Catholic men as among men of the Protestant majority. The study documented that there had been little improvement in the employment imbalances under the Fair Employment Act of 1976.

It also showed existing anti-discrimination laws to be a failure and called for laws to reduce the employment imbalance to 1.5 to 1 within five years.

To Inez McCormack, the cantor of the report came as a relief. She says it marks the end of a period when she was "either being regarded as a loony or sectarian for asserting that there was a problem."

"At least I've felt we've moved in the last few months to the discussion of the reality and how that can be addressed," she said. "The arguments in the last number of years have been on technical jargon, on guidelines, but they have not been on the reality of discrimination and what would be effective in tackling that."

As a Protestant campaigning for fair treatment for Catholics, Miss McCormack is one of the rare crusaders operating across the sectarian divide in Northern Ireland. Miss McCormack, whose husband is Catholic, warned that changes in employment practices should not be viewed as a remedy to violence by nationalist paramilitary groups like the Irish Republican Army.

But, she said, progress on jobs could be part of a reconciliation process between Catholics and the government.

Miss McCormack said that the report by the Standing Advisory Commission on Human Rights, which was set up by Parliament, vindicated the campaign of "constitutional international pressure" on the government of Prime Minister Margaret Thatcher to deal with economic discrimination in its Irish province.

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offered by the Swedish Government for information leading to the solution of the murder of Prime Minister OLOF PALME in Stockholm, Sweden, on Feb. 23, 1986.

The reward can be paid both in Sweden and abroad in accordance with the legislation of the country concerned.

The informant would be granted total anonymity.

RECOMPENSE

Le Gouvernement Suédois a autorisé la Direction Générale de la police Suédoise a verser une récompense de 50 millions de couronnes (SEK) à la personne qui lui fournira des renseignements permettant d'éclaircir le mystère de l'assassinat du Premier Ministre OLOF PALME à Stockholm, Suède, le 23 février 1986. La somme promise pourra être versée à l'étranger selon la législation du pays choisi. L'anonymat le plus total sera garanti à l'informateur.

RECOMPENSA

El Gobierno Sueco ha autorizado a la Dirección Nacional de la Policía Sueca para que pueda efectuar el pago de 50 millones de coronas suecas (SEK) como recompensa a la persona que proporcione la información que permita resolver el asesinato del Primer Ministro OLOF PALME ocurrido en Estocolmo, Suecia el 23 de febrero de 1986. Esta recompensa se puede pagar en el extranjero de acuerdo con las leyes vigentes en el país en cuestión. Se garantiza la anonimidad total a la persona informadora.

Please contact in full confidence. Vous pouvez prendre contact en toute confiance avec. Pueden ponerse en contacto con plena confianza, con.

Stockholm Police Headquarters, Palme Group, P.O. Box 12256, S-10226, Stockholm, Sweden (Suède/Suecia). Telephone 46 8 7694109/4110. Telex 19872 RPS STH S. Telefax 468526818.

SWEDISH NATIONAL POLICE BOARD

Herald INTERNATIONAL Tribune

The Iran-Contra Report

Second Worst Offense

The Iran-contra committees charge Ronald Reagan with the second worst offense of a president. They conclude that he did not fulfill his constitutional oath to take care that the laws be faithfully executed.

On Mr. Reagan's watch, the U.S. sold arms to terrorist Iran for hostages and diverted profits to the Nicaraguan rebels. The committee's report says that high officials created a nongovernmental enterprise designed to circumvent legal controls and, before being exposed, dreamed of creating a permanent covert enterprise for other off-the-books adventures.

With less evidence and a more limited perspective, the presidential commission headed by former Senator John Tower was too tender with Mr. Reagan. It blamed only his laid-back managerial style.

Blaming the Foreigners

In lieu of any better ideas for restraining imports, the Reagan administration is now beating on Asian exporters to raise their prices. Just about everybody agrees that U.S. consumption has to be brought down.

Other Comment

The Judgment of History

The report [of the committees investigating the Iran-contra affair] confirms the worst of President Reagan's role. He abused trust and his fundamental policy on terrorism. It was appalling. Republican partisan rationalizing does nothing to diminish the blame.

Stop Smearing the Austrians

DURING the last year or so, Austria, once called the "island of the blessed," has been transformed into the "island of unrepentant Nazis and incorrigible anti-Semites." It was, of course, the Waldheim affair that raised a host of historical, political and moral issues concerning Austria.

Spicy Details in 690 Pages, but Little Meat

By Scott Armstrong

WASHINGTON — "The Iran-Contra Affair," the 690-page document released Wednesday, is a cocktail of the latest affair of a chronically unfaithful mate. Sadly, the author has learned nothing about its constitutional marriage to another branch of government.

America's Global Bazaar Lures Too Many Sellers

By Robert J. Samuelson

WASHINGTON — The rhetoric and reality of the U.S. trade deficit are sharply at odds. Listen to the rhetoric, and the United States is slowly becoming an economic haves-not. Slipping technological prowess and a poor work force are making it an overvalued Paragony.

Japan's 'Marshall Plan' Needs Work

By Hideki Tomizawa

TOKYO — After World War II, the United States revived the shattered economies of Western Europe by generously sharing its wealth via the Marshall Plan. Today, it is Japan's turn to help the world economy.

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OPINION

In Moscow, Security Has A Following

By Jim Hoagland

WARSAW — What pushed Mikhail Gorbachev to stage the public humiliation and dismissal of his protégé in perestroika, Boris Yeltsin, from his post as leader of the Communist Party apparatus that runs the city of Moscow?

Other Comment

100, 75 AND 50 YEARS AGO

1887: Worthless Cruiser

NEW YORK — A great sensation has been caused in naval circles by the letter of Captain Bruce, regarding the new cruiser Atlanta written to the Navy Department. He states that the vessel is worthless as a cruiser, and altogether unseaworthy.

1912: Desperate Men

CHICAGO — Two desperadoes held up a fast passenger train on the Chicago, Milwaukee and St. Paul Railroad in Southern Iowa at midnight [Nov. 18-19], and robbed the passengers between stations, compelling them to keep their hands raised while they escaped.

1937: Stalin's Purge

MOSCOW — The known death toll of Joseph Stalin's purge, since the Kameney-Zinoviev trial of August 1936, has reached 1,151. The celebration of the revolution's 20th anniversary a fortnight ago caused only a temporary lull in the activity of the firing squads.

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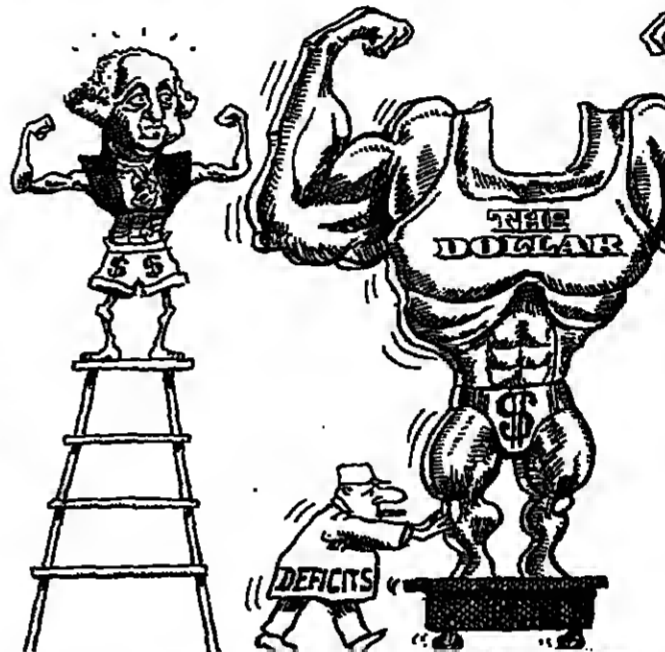
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By KAL, CAW, SYNDICATE

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982 KATHARINE GRAHAM, WILLIAM S. PALEY, ARTHUR OCHS SULZBERGER Co-Chairmen

Paul Lendari, an Austrian political writer and the director of Radio Austria International, writing in The Washington Post.

The writer is an associate editor of Nikon Keizai Shinbun, an economic daily. This article was distributed by The Asia Foundation's Translation Service Center in San Francisco.

The Washington Post.

Handwritten text: Joviano LSA

Moscow Security Has Following

By Jim Hoagland
Moscow — What pushed...

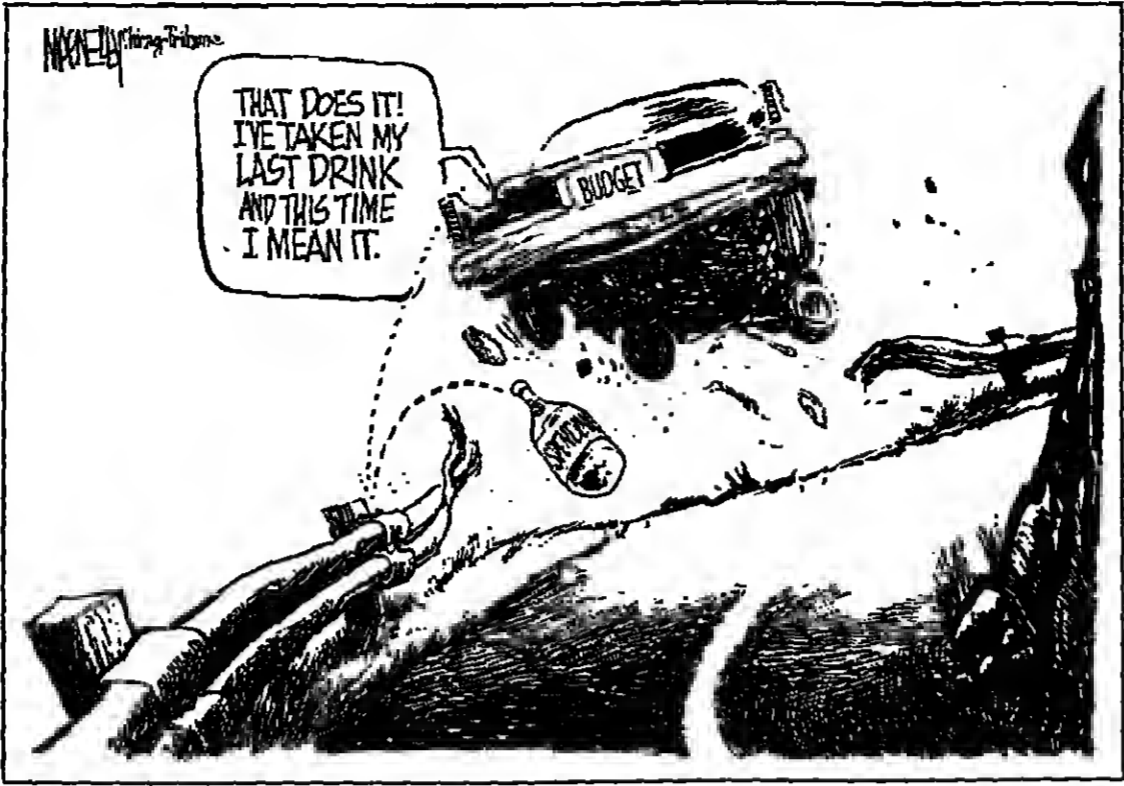
No, They're Simply Afraid That Peace Will Break Out

By Anthony Lewis
BOSTON — The active role of...

The administration is not upset by constitutional niceties any more than Abrams was when he lied to Congress to cover up the illegal contra aid.

of government. That is the conflict in opinion and policy, over whether the United States should try to dictate events in Latin America.

Letters intended for publication should be addressed "Letters to the Editor" and contain the writer's signature, name and full address.



LETTERS TO THE EDITOR

A Reply From Singapore

Regarding "Even Better Than Singapore-Style Order Is Freedom" (Nov. 16): Contrary to William Safire's belief...

How About Volcker in '88?

Paul Volcker, former chairman of the Federal Reserve Board, seems at a loss to know what to do with the rest of his life...

Too Fast on the Countdown

The report "12 European Nations Approve Space Projects" (Nov. 12) states that "the Ariane-4 rocket has carried dozens of satellites into space..."

What the Banker Betrays

I write in appreciation of James LeMoyné's refreshingly candid description of Honduran political realities...

José Carreras Is Gravely Ill

Michael Kimmelman lists José Carreras as one of the European stars who have canceled their contractual obligations...

An Amicable Confrontation, And Mainly About Violence

By Colman McCarthy
WASHINGTON — A rare show is currently on the lecture circuit: an Arab and a Jew, both Americans...

MEANWHILE

way through a schedule of 16 debates. One took place the other evening at a local Jewish community center.

The Sound of Silence

AMERICAN Jews practice a kind of valueless philanthropy. They write checks for Israel, but hesitate at enclosing a note in the Middle East as elsewhere...

EUROPEAN TOPICS

Anglicans Vote to Back Homosexual Priests

The Church of England's General Synod has overwhelmingly rejected a proposition to ban homosexual priests from the clergy...

Anne Frank Museum To Display New Find

Several documents which belonged to the Jewish dentist who shared the hideout of Anne Frank's family during World War II have been found recently...

YEARS AGO

1937: Stalin's Purge
MOSCOW — The known details of Joseph Stalin's purge of the Communist Party...



HAMMER TO FALL ON EVE — Workmen carrying "Eve," by Auguste Rodin, which is to be auctioned Friday in Paris.

Around Europe

Swedish hospital authorities plan to isolate drug addicts who carry the AIDS virus and knowingly infect other persons.

innocent victims, whereas others charge its estimated yearly cost of 10 million kronor (\$1.6 million) would be a waste of money on dangerous people.

The Greek government has ended a nine-month dispute with the Orthodox Church over the transfer of church property to the state.

land should be turned over to state-run farm cooperatives.

In an apparent effort to counter imports of foreign potatoes, Ireland will soon start fining stores that sell cracked, bruised or damaged potatoes.

Africa Worrying About Its AIDS Image

By James Brooke

LAGOS, Nigeria — When Nigeria's first national AIDS conference opened last month, delegates were greeted with an accusation that is increasingly heard across Africa.

infect primates — some infecting humans and some infecting monkeys.

Nevertheless, the French researcher who uncovered the AIDS virus and described it four years ago, Dr. Luc Montagnier of the Pasteur Institute in Paris, is not convinced it originated in Africa.

In Nigeria, The Guardian, a Lagos daily, recently lashed out against "highly organized smear campaigns" designed to infuse a new inferiority complex on the black man.

Cartoons in the Nigerian press routinely depict the AIDS virus or an AIDS carrier wearing an American flag.

In 1986, monitors in the State Department spotted the allegation in the African press for the first time.

Whether through wishful thinking or the success of the Soviet campaign, many Africans say they believe that AIDS entered Africa from the West.

Outlook for AIDS Patients

By James Brooke

NEW YORK — Researchers studying AIDS patients in New York City have found that about 15 percent of them survived at least five years after diagnosis with the disease, indicating a less dire outlook for some patients than is commonly assumed.

The study "provides some light — some hope" amid the otherwise grim statistics of acquired immune deficiency syndrome, said Dr. Richard Rothberg of the Federal Centers for Disease Control in Atlanta and a principal author of the paper.

Nonetheless, Dr. Rothberg added, the observation that a few AIDS patients do relatively well "is not to ignore the enormous proportion that does badly."

The study, the most detailed yet of AIDS survival times in New York, found that 15 percent of patients had lived at least five years after their diagnosis with AIDS and that one man lived for at least nine years.

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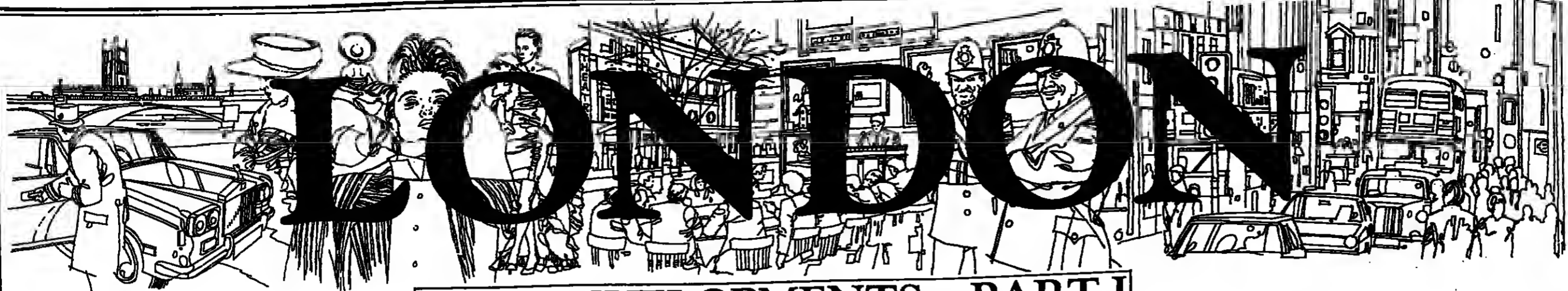


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LONDON

NEW DEVELOPMENTS - PART I

A Buyers' Market for Super-Homes

It created a stir on the London property market when the auction of one of the last unmodernised houses on the Crown's Regent Park Estate was announced. Enquiries from buyers both domestic and overseas flooded in... then came Black Monday, the Crash of '87. Number 54 Cumberland Terrace failed to sell. Agents Knight Frank & Rutley had to buy it in at £800,000 without reaching its reserve. It signalled the end of three golden years when London prime property rose at least 35 per cent a year. The era of "anything goes" in property is gone. But not everything. Something is still selling well, and that is the very best.

Stock Market collapse in no, the leading businessmen, financiers, brokers and bankers who have flooded into the British capital following the deregulation of the City - the so-called Big Bang - still have to be accommodated at an appropriate level, but now they are in a buyers' rather than sellers' market. They are selective. They demand and obtain more for their money. Developers have an option but in respond, and there's a remarkable choice of super-homes now available.

Among the most striking is Autumn Rise, a development of six newly-built apartments in Oakhill Avenue, Hampstead, within a few minutes' walk of the "village" and its famous heath. The award-winning architects Haugh & August have excelled themselves in designing a sympathetic and elegant building with striking red-brick elevations. Each apartment offers lavish, fully equipped hardwood Poggenpohl kitchens and quality bathrooms with tasteful use of Brazilian mahogany. The large living rooms feature classic marble fire-

places with French doors giving access to either terracing or balconies.

In addition to the sophisticated security, there is a porter's room with monitoring system situated off the opulent marble main entrance foyer. An attractive and impressive landscaped courtyard gives access to the secured integral parking area. A luxurious passenger lift serves all floors.

Three-bed, three-bath apartments start at £410,000; four bedders, at £485,000 (from agents Stickley & Kent), and two were promptly sold off-plan.

Not far away, another Hampstead development, No 15 West Heath Road, is also selling at high-speed, only three of nine apartments now remaining. It is helped by its status as one of the last newly-built luxury blocks in a recently-declared conservation area. A three-bedroom-suite maisonette is priced at £390,000; two others at £500,000 and £590,000 (through Ellis & Co).

Like Autumn Rise, No 15 has a mass of amenities combined with high specifications reflecting the more competitive market; full independent gas-fired central heating and hot water, high-speed passenger lift, portage,

video security systems, landscaped gardens, balconies/terraces to all apartments, double glazing throughout, polished hardwood doors, secure underground parking with remote controlled garage doors, fully fitted and integrated kitchen system with ceramic tiled flooring and walls, a minimum of two luxurious bathrooms with marble walls and floors.

To beat that, you would have to build your own place. You can do so in the same Hampstead area if you buy the plot just released by Wiggins Property. This Docklands-based group - vertically integrated to cover acquisition, design, construction and marketing of residential, industrial and commercial property - is providing the very rare opportunity for you to acquire a one-off "design-and-build" home on a site within 20 yards of the heath extension.

Still in the Hampstead beat, Westover Hill is a very superior development of five new detached houses, with completion of the first promised by Christmas. Priced at £1.3-£1.7 million, they are being constructed to standards rarely seen in today's market. Each complements its neighbour but is not identical and they all blend with the main Westover Hill estate which is acknowledged to be one of London's finest modern developments.

Ranging in size from 4,000 to 5,000 sq ft, each unit has an indoor swimming pool with underwater lighting and jetstream. Pool facilities include changing rooms and a sauna. There is 24-hour security which includes closed-circuit television and electronic gates at the entrance to the development. Garages are electronically controlled. Air conditioning is provided to all principle rooms.

The accommodation includes a magnificent drawing room incorporating floor-to-roof conservatory, dining room, study, breakfast room, master and guest bedroom suites, two additional suites of bedroom and bathroom, a further bedroom and bathroom. The staff quarters have a separate entrance and could be easily turned into a gymnasium or games room if required.

Agents Savills and Stickley & Kent report strong interest from purchasers seeking

This is the first section of a two part special advertising section on London Property. Part II will appear on November 27, 1987.

substantial accommodation within easy reach of Central London and the City.

To cater for an international market, the developers of Beverley House, in Park Road, Regent's Park, called in US-based architects CRS, one of the world's biggest professional practices. Their design - reinforced by a matchless view over the park itself - obviously worked: a cosmopolitan clientele snapped up 38 of the 50 flats in the first phase when it was just a hole in the ground. Now Hampton & Sons are marketing the final phase of 16 apartments and the signs are that they are going at similar high-speed.

What remains are a few apartments at £330,000 to £750,000, with parking spaces for an additional £10,000 - cheap compared with the £30,000 recently paid for a small parking space in Hampstead. They are substantial units, but overshadowed by two prairie-sized

penthouses, ranked modestly by the agents as "among the most exclusive residential properties in the world". Each occupies two floors and totals approximately 6,000 sq ft of living space with stunning views across the park and beyond. The principal reception rooms are 55 ft wide with windows and balconies on all three sides. In addition, there are roof-top day-rooms and terraces. Two car parking spaces are included in the asking price of £1,750,000 for each apartment.

Hampton's director Linda Beany says the international styling, spacious interiors, high-level security, park views and easy access to the West End will secure these figures without difficulty.

In fact, easy access to the West End is a key factor in prime London property sales, and is the chief feature that attracted OCC developers to Inverness Terrace, a listed 19th century building in

Bayswater adjacent to Hyde Park. No's 25-33 have now been refurbished to 21st century standards, providing through agents Gillands & Co 39 apartments at from £185,000 for one bedroom to £415,000 for four bedrooms - some with roof terraces - and totalling close to £10 million.

Originally five white stucco-fronted houses dating from the 1860's, the development provides a typical example of Victorian architecture with fine friezes and intricate decorative plaster work. More significantly for the businessman is its location, 500 yards from the Underground line to the City, five minutes from Paddington Station, ten minutes from Knightsbridge, Marble Arch and Kensington High Street.

But a location which ranks considerably higher in London is Grosvenor Square, and adjacent to it is a refurbishment that represents the pinnacle of Mayfair living. No 46 Upper Grosvenor Street, facing the American Embassy, is a terrace house of classical elegance that has been refurbished by two of London's leading designers to create 22 spectac-

ular apartments from Prudential Property Services.

The three-bedder maisonettes providing 2,000 sq ft of accommodation have proved particularly popular. These, prominently situated at the front of the main building, are graciously arranged over two floors and provide a large and elegant reception room with a separate adjoining dining-room, ideal for entertaining.

The Penthouse Suite is currently arranged as two separate units on the seventh and eighth floors, amounting to the entire top two floors of the building. The accommodation provides approximately 4,000 sq ft and is ideally suited to be rearranged as a super penthouse maisonette. The proposed scheme would provide a double reception room leading out onto a 45 ft south-facing roof terrace together with a study off it, separate dining room, kitchen with breakfast area, laundry room, cloakroom and large hall area. On the upper floor there would be four bedrooms with ensuite bathrooms, a further bedroom and separate bathroom.

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Managed and operated by Local London Group PLC, the 30,000 sq ft building is divided into over 110 separate business units. All the latest electronic and telecommunication equipment is available ranging from telephone answering service, word processing, telex, and photocopies. In addition to these facilities, particular attention has been given to information and dealing services provided by Topic, Reuters, Teletext and Telecom Gold.

Apart from the individual small office suites, there is a central reception area and conference room facilities which include the original turn-of-the-century listed panelled boardroom with traditional furniture and fittings. These rooms can be hired by either resident or outside companies who do not have their own in-house facilities or require a degree of privacy or security.

Licensing has already commenced at this building and demand has been encouraging. The offices, complete with all the

amenities, are offered on a minimum three-month licence agreement and are available for immediate occupation with all back-up services together with 24-hour access closed circuit TV and entry security systems.

Fees for a single office start at £11,000 p.a. fully inclusive, with connecting offices and suites also available.

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TRAVEL

- Vienna's 'Bermuda Triangle'
- Skiing Hotels in Switzerland
- 3 Bistros in Paris

International Herald Tribune

TRAVELER'S CHOICE

Beaujolais Nouveau: Bananas

Thursday the Beaujolais Nouveau arrived in bars and restaurants in Paris, London, Tokyo, New York and other great imbibing centers of the world. Its appearance was an excuse for a predictable sort of vinous poetic license: "It is graceful and timid and shows a lot of promise," said Jean-Pierre Boulot, a Beaujolais producer from Fleurie, who was among a busload of winegrowers who came to Paris to sip the wine at the official uncorking. It is the first wine of the season, meant to be consumed in the few months after it is launched on the third Thursday of November. It accounts for about 55 percent of the Beaujolais crop this year, against 6 percent 20 years ago. Nouveau wines are expected to put \$68 million in the pockets of Beaujolais wine growers and dealers in 1987. Once upon a time — when even great French wines were cheap — Beaujolais wasn't considered worthy of a glass container. It was hauled off in barrels to Paris and Lyon, about 30 miles away, where it was drunk like juice by working men. It was, in fact, called "un vin de cochon," or a coochman's wine, because of the class of its consumers. When prices rose for other wines, Beaujolais wine dealers realized they had an inexpensive product that appealed to untutored palates. The Beaujolais stunts this year as usual included a rush to a Paris airport, whence more than 500,000 bottles were flown around the world by Air France. About half were New York-bound and a quarter headed for Japan. The United States will receive about 10 percent of the 60 million bottles of Beaujolais exported. Other big markets include Britain, West Germany, Switzerland and Belgium. Passengers traveling overnight were among the first to taste the new wine, described by Beaujolais spokesman as "incomparable. It smells like small red fruit, like strawberries, raspberries, even bananas." A chacun son goût, as they say.

Dublin's 1000th Anniversary



In the year 988 a Celtic king named Maol Sechnaill II took over "Dyflin," a Norse settlement on the River Liffey in Ireland. That event is considered to be the founding of Dublin, and a series of concerts, art shows, parades and parties are planned next year to celebrate its 1,000th anniversary. Today's city is distinguished by its elegant 18th-century Georgian architecture and its 20th-century destruction of same. Not to mention its pubs (ceaseless shows). Festivities begin on Dec. 31, with a concert in Dublin's National Concert Hall followed by traditional bell ringing and street parties. One cluster of events will come on St. Patrick's Day, March 17, and another on Bloomsday, June 16. The official birthday will be marked on July 10 by a re-enactment of an 18th-century Lord Mayor's parade and a party in Phoenix Park.

Onion Day in Bern

One of the most popular and colorful of Switzerland's markets is Bern's Zibelemarkt, or onion market, to be held on Monday. According to tradition this annual market right was granted to the people of surrounding districts in gratitude for the help they gave after the great fire of Bern in 1405. The market is held in front of the Federal Building and on Basenplatz, and pride of place is given to the onions, which are piled up in huge heaps and piled into garlands and strings. All day long in a festive atmosphere people stock up on onions for the winter, and in the evening there is much jollification, including a confetti battle in one of the main streets. Perhaps those who aren't buying onions are searching for a spouse. Restaurants will offer special onion dishes and hot onion pies will be sold in the streets.

Watch Watching in London



Starting on Monday, Blancpain will give its first exhibition of watches outside Switzerland at the premises of the London royal jeweler, Garrard. Blancpain, founded in 1735, can claim to be the oldest watch name in the world and its watches to be the only ones still without a quartz movement. Blancpain does not have a "collection" of designs, but only one basic model for men and another for women. The Garrard exhibition will include a mock-up of the Blancpain chalet workshop at Le Brassus. The various painstaking stages of watchmaking will be demonstrated. For the first time in England the Blancpain perpetual sonnet watch, which costs about \$60,000 (about \$106,000), will be on show and for sale. The watch takes 12,000 hours to make by hand and, when desired, chimes the hour, quarter hour and minute, and shows the day and month, and phases of the moon until the year 2100. There will also be a collection of automata and musical boxes to look at, including this Pierrot, who writes, closes his eyes and falls asleep, then reignites his lamp and starts to write again. The exhibition could be a welcome refuge from the general stampede of London Christmas shopping. At 112 Regent Street, for one week only.

Hyatt Award Scheme for Guests

Hyatt hotels and resorts have a new awards certificate program under which customers can earn discounts on rooms, plus free food and beverages. The program, known as Hyatt NightCaps, is in effect until Jan. 31, 1988. Different awards certificates, redeemable on future Hyatt stays through Sept. 15, 1988, will be placed on each guest's pillow. The certificates include a 50-percent discount on the second night of a two-night weekend stay; a \$50 room credit at Hyatt's newest hotels; free membership in the Gold Passport frequent traveler program and ship in the Gold Passport under 12 when accompanied by free meal for children under 12 when accompanied by an adult. "Hyatt NightCaps will award something of real value to guests every night that they stay in our hotels," said Adam Aron, senior vice president of marketing. The Hyatt chain includes 131 hotels and resorts worldwide.

Finding the Right Caribbean Island

by Joseph B. Treaster

There are more than three dozen Caribbean islands, stretching across a body of water one-third the size of the United States. The choice presents a perennial problem: Which island suits you best?

Some of the islands have hardly any beach and some are as dry and barren as deserts. Some offer gambling casinos and discos that hum all night. Others seem endlessly tranquil, where the big event of the day may be the late afternoon return of the fishing boats.

I've been traveling the Caribbean for the last three years, and friends of ten ask me to suggest the perfect island. There is no easy answer because how people react to the islands is as much a function of their personalities as anything else. But I can tell you about some of the things I've discovered in hope of helping you make a choice.

Generally, the bigger and more developed the islands, the easier they are to reach. From New York, if getting there fast is your aim, you will probably want to consider one of the daily nonstop flights to the larger islands in the Bahamas (actually in the Atlantic rather than the Caribbean), as well as to Puerto Rico, St. Martin, St. Croix and St. Thomas, the Dominican Republic and Jamaica. You can be on the beach in a few hours. All these islands have lots of hotel rooms, and the chance of finding a room for the weekend on the spur of the moment is much greater than on some of the smaller, more remote islands.

On the other hand, the islands that require connecting flights — like the French island of St. Barthelemy, the scuba mecca of Bonaire and the former British islands of Nevis, Dominica and Grenada — get fewer tourists and provide more sense of discovery.

The variety of accommodations on the larger islands extends from small, relatively inexpensive inns to giant, high-rise chain hotels and a number of elegant and expensive resorts as well. You don't have to go to a remote island to have an exotic experience. For my money, Jamaica is one of the most appealing islands. Its north coast is lined with long stretches of sandy beaches and rocky cliffs. The blue mountains rise up a short distance inland and most of the island is covered in thick tropical foliage. Montego Bay and Ocho Rios have several hotels that offer package deals; there are also less expensive family-run inns and such elegant places as the Jamaica Inn in Ocho Rios, the 191-room Half Moon Club in Montego Bay and the 26-suite Trident Villas and Hotel in Port Antonio.

On the north coast are several waterfalls, a number of art galleries, the hilltop home of Noel Coward (now a museum), and rafting excursions along the Rio Grande River. Nightclubs, bars and restaurants offer reggae and calypso.

I don't think of Jamaica as a heavenly place for food; indeed, first-rate cooking is rare in the Caribbean. But I can never resist the spicy barbecued chicken and pork that Jamaicans call jerk chicken and jerk pork. They sell it along the roadsides by the fraction of a pound, often wrapped in a piece of brown paper.

The best reputation for food in the region is held by the French islands, Guadeloupe, St. Barts, Martinique and the French side of St. Martin. There are, however, some exceptionally good restaurants elsewhere, like the Green Parrot Inn overlooking Castles in St. Lucia, Vesuvio in Santo Domingo in the Dominican Republic and Jose's in the St. Lawrence area of Barbados. One of the most unusual restaurants in the Caribbean is Mama's in St. George's, Grenada, where amadillo and possum are regular fare. Hot sauces concocted from red peppers and other spices are as much a staple of Grenada and most other islands as rum. Many island cooks bottle hot sauces at home, slap on rudimentary labels and hawk them to tourists.

Many of the islands have casinos, with the biggest and fanciest ones in Puerto Rico, the Bahamas and the Dutch side of St. Martin. Some of the gaming rooms rival Atlantic City in splendor, and several have show-girl revues and other entertainment. Aruba also has big-time gambling, and there are casinos in the Dominican Republic, St. Kitts, Antigua, Haiti, Curacao, Bonaire and the French islands.

Tennis and sailing are available on most islands and there are also some challenging golf courses. Golfers rank the 18-hole courses designed by Pete Dye at the Casa de Campo resort in the Dominican Republic as among the best and give high praise to four adjoining courses in Puerto Rico at the Dorado Beach Golf



Some of the islands are known for their night life and shopping, others seem endlessly tranquil. Above, one of the 14 waterfalls in the Carriacou Gardens outside Ocho Rios, Jamaica, and, right, a street in Philipsburg on St. Martin.

Club and the Cerromar Beach Golf Club. Jamaica has eight courses, including three outstanding ones in the Montego Bay area. Freeport on Grand Bahama Island, in the Bahamas, has three, as does New Providence, which includes the Bahamian capital, Nassau. There is also golfing on St. Thomas, St. Croix, St. Kitts, Grand Cayman Island and Barbados, where there are three courses.

The Dominican Republic's Casa de Campo, which sprawls over 7,000 acres of landscaped grounds, has 150 polo ponies and dozens of quarter horses, two polo fields where visitors can take lessons or compete or both, and miles of riding trails through fields of sugar cane and tropical wilderness. Chukka Cove, near Ocho Rios, also has polo ponies and a polo field and horses for riding along coastal trails and into the

mountains. There is also horseback riding in St. Kitts. Jamaica and other mountainous islands, like Grenada, Montserrat and Dominica, have hiking trails winding through their rain forests. Along the trails in St. Kitts and Nevis hikers often see wild monkeys. Not so long ago, Puerto Rico seemed to be low on many vacationers' list of preferences. But it seems to be glowing with vitality again. Many hotels have been refurbished, there are lots of good restaurants and — along with Santo Domingo — San Juan, the capital, has some of the best examples of Spanish colonial architecture in the Caribbean and some of the best museums. Puerto Rico is also one of the islands where you can practice your Spanish. But visitors uninterested in foreign languages won't have any trouble. An enormous number of Puerto Ricans are bilingual. English is a requirement in their schools. French is the main language on Guadeloupe and Martinique, which are departments of France, and French and a French-derived Creole are also the main languages of Haiti. For shopping in the Caribbean there are well-stocked duty-free shops in the big cruise-ship ports of Nassau, St. Croix and St. Thomas. Every island offers straw baskets and hats and many of them have dressmakers who sell their own designs in boutiques in the tourist areas. On the beaches in Barbados women sell batik dresses and bathing suit cover-ups and young men sell beads and coral jewelry. In Grenada, beach traders

Continued on page 9

Acapulco Shops — If You Can Leave Beaches

by Marvin Howe

ACAPULCO, Mexico — On these rare powder-gray days, or if the conchiflower sky becomes too monotonous, many Acapulco vacationers turn away from pools and chaises to their second favorite pastime: shopping. An impressive part of the population of the tropical resort, estimated at nearly one million, is involved in the production, promotion or sale of handicrafts. Acapulco, with its natural bay, has always been an important trading center and was known for an annual spring fair as early as the 16th century.

Perhaps the most pleasant place to look for gifts is the Mercado de Artesanias, also called El Parrazal and the Flea Market (according to some signs in English, although it is not a flea market). The Mercado de Artesanias is a block of tile-roofed shops and patios shaded by tamarind, coconut and mango, five blocks from the Zocalo, or main square. It is easy to wander away the entire day in the market, which has 500 shops with handicrafts from all over Mexico. Silver jewelry from Taxco, black pottery from Oaxaca, embroidered cotton dresses and onyx pieces from Puebla, papier-mache animals from Guadalajara, beaten copper plates from Villa Escalante and painted wood and ceramic objects from elsewhere in the state of Guerrero.

In front of many of the stores, artisans can be seen fashioning their wares. Marcelina Salgado, who has been selling straw baskets since the market opened 10 years ago, usually sits in the shade, chatting with friends and working on a straw hat or basket. A large decorated basket costs about \$2. Ismael Ines Maximo, 17, paints wildly colored scenes of country life on ceramic plates, wooden fish and other objects. He says he learned to paint by watching his

sister, who paints animals at home. A hand-painted wood or clay fish costs about \$10.

Lauro Torres Avila makes large models of Spanish galleons and plans to export them to the United States, where he has several orders. Torres also sells items from other parts of the country. From Puebla, for example, he offers pairs of onyx candleholders for \$15 or heavy onyx ashtrays for \$5, from the state of Michoacan, a tile tray for \$8 or a set of six liqueur cups made of pine for \$3.50.

"Four years ago, the market was dead because agents would ask a high commission to bring us tourist groups, and so we had to raise our prices accordingly," said Torres, who is leader of the market guild. Then, he explained, the guild got its own agents who go to the main hotels and tell tourists about the market and even accompany them if they wish.

Some merchants in the market still ask inflated prices, clearly expecting clients to bargain. Others, like Blanca Apar, ask what they call "a just price," because they don't have to figure in commission anymore. She specializes in silver rings with local semi-precious stones. A large jade ring with a vine-like silver setting costs \$10, a flax-colored topaz around \$11.

She also displays handmade objects such as fish-scale earrings that look like pink, purple or white flowers (50 cents a pair). A large mother-of-pearl seashell, selling for \$1.50, can serve as an ashtray — or a cure for scars, if left with a few drops of lemon juice overnight, according to the seller.

The market is open from about 9 A.M. to 8 P.M., without closing over the lunch and siesta period, as many shops do. Visitors can pause for a soft drink or beer in a large central pavilion, or even a simple lunch upstairs for about \$2 a person. The busiest time of day is between 5 and 6 P.M. when



Clothing stalls in Acapulco's Central Market.

American visitors usually come in small groups.

A regular taxi to the market from the center of Acapulco is less than \$2, according to the rates posted at Condessa del Mar Hotel. A blue and white Volkswagen Beetle taxi charges about half that fare, but the fee must be agreed on before the journey. Craft connoisseurs seeking something special should go to the Casa de Artesanias Xilitla — the Guerrero State Handicraft House, opened last year in Papagayo Park. It is best to take a taxi along the bayfront boulevard, Costera Miguel Aleman, to the Gi-

gante supermarket, and enter through the back gate of the vast amusement park and zoo.

Once inside the park, visitors must take care because there are several handicraft stores clustered together, but only one. Xilitla, has a full display of the work of Guerrero's artisans, at government-controlled prices. The shop is open daily from 10 A.M. to 7 P.M. At the handicraft house, there are, for instance, bark paintings with colorful scenes, from the village of Xilitla, which gave the shop its name, that sell for about \$5.

The artisans of Olinale use traditional techniques and designs and natural colors.

Continued on page 8

partments from Pruders Property Services. Three-bedder maisonettes providing 2,000 sq ft of accommodation have proved particularly popular. These are conveniently situated at the end of the main building, are neatly arranged over two floors and provide a large and bright reception room with a kitchen adjoining dining room. ideal for entertaining.

Penthouse Suite is neatly arranged as two separate units on the seventh and eighth floors, amounting to entire top two floors of building. The accommodation provides approximately 1,000 sq ft and is ideally suited to be reorganised as a two-bedroom maisonette. The proposed scheme would include a double reception area leading out onto a 45 ft wide facing roof terrace with a study off it, separate dining room, kitchen, breakfast area, laundry, cloakroom and large area. On the upper floor would be four bedrooms, ensuite bathrooms, a fire bedroom and separate room.

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TRAVEL

THE FREQUENT TRAVELER

Airline Passenger Group Amplifies Consumer Voice

by Roger Collis

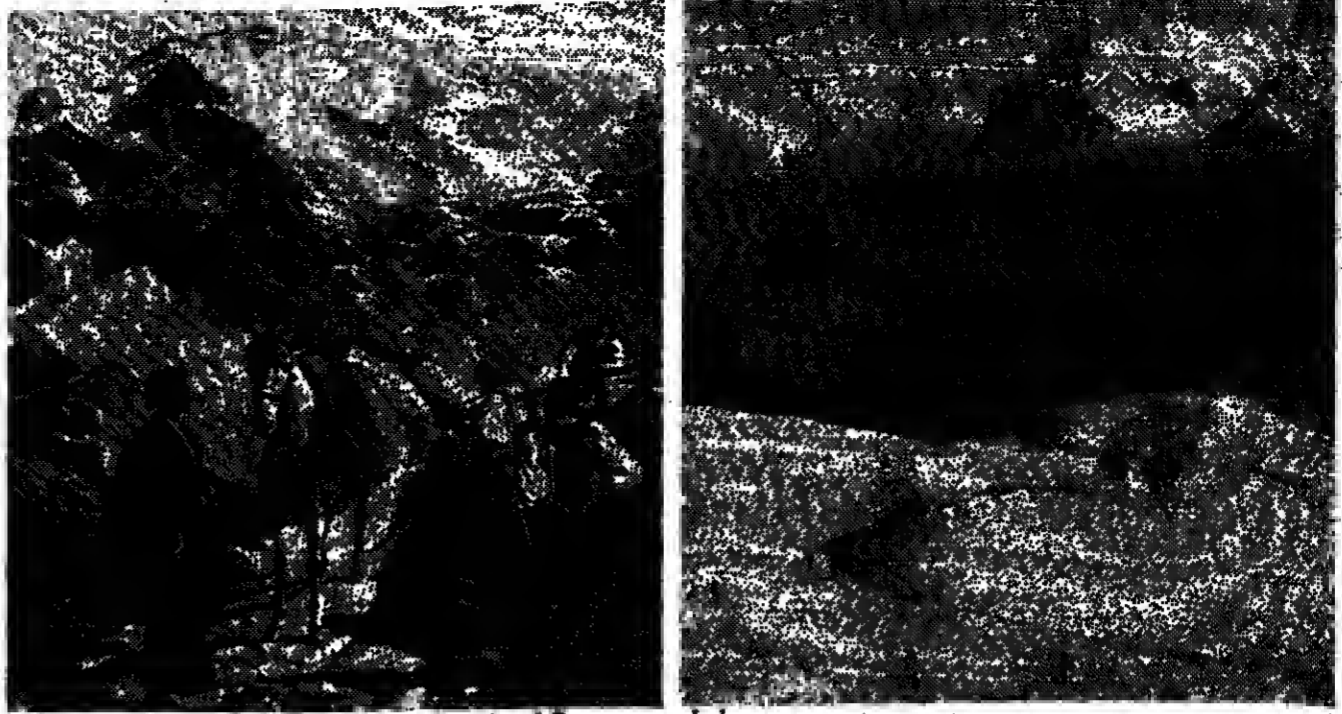
HANS Anatole Krakauer, 62, the chairman of the International Airline Passengers Association, says he is "sick and tired of people saying we are a commercial organization which tries to sell insurance under the guise of doing something for the frequent flyer."

smoking on planes, carry-on luggage, treatment of children and handicapped people, and bias in airlines' computerized reservations systems. In October 1985, IAPA founded IFAPA (the International Foundation of Airline Passengers Associations), a Geneva-based non-profit making body to pursue IAPA's more cosmic issues with airlines and regulatory agencies around the world.

Hotels in the Mountains of Switzerland

by Mavis Guinard

WHEN choosing a mountain hotel in Switzerland, first I want some charm. Then I must have comfort. Since I hate to shoulder my skis at the end of a glorious day on the slopes to trudge blocks in ski boots, I favor hotels you can glide back to, just stepping out of your skis at the front door. It considerably narrows the choice.



The old and new looks in the land that Lord Byron traveled.

Both hotels are for sports lovers who can skip discs to step out of the hotel and into their skis, for those who want to catch the first chairlift to the Lauberhorn's untracked snow, then work their way around alpine terrain baptized long ago by young British skiers or interned army men with names like Punchbowl, Bumps, Mac's Leap, the Rat Run or simply Oh God. Eighty kilometers of runs connect to car-free Wengen and the cable car to the Mannlichen or over Kleine Scheidegg to the Eigletscher station or the easy blue run to Grindelwald. Non-skiers can ride by train through the same scenery or up the world's highest railway to the Jungfrau glacier. SkiBob, a local invention, is another way to get around in an area where even the postman makes his rounds on a wooden ski-bike.

turning the Alps into a winter playground dates back to 1866 and is usually blamed on a bet by the hotelkeeper Johannes Badrutz 2d with some Englishmen that they would find sun in St. Moritz in January or he wouldn't charge them a centime. Later, César Ritz, who came from a Swiss valley so snowlocked that everyone is called Ritz, worked up from busboy and learned the ways so well that the name now stands for grand hotels. Hotel schools refined his great hotel formula by adding the economics of hotel management to the essentials of service.

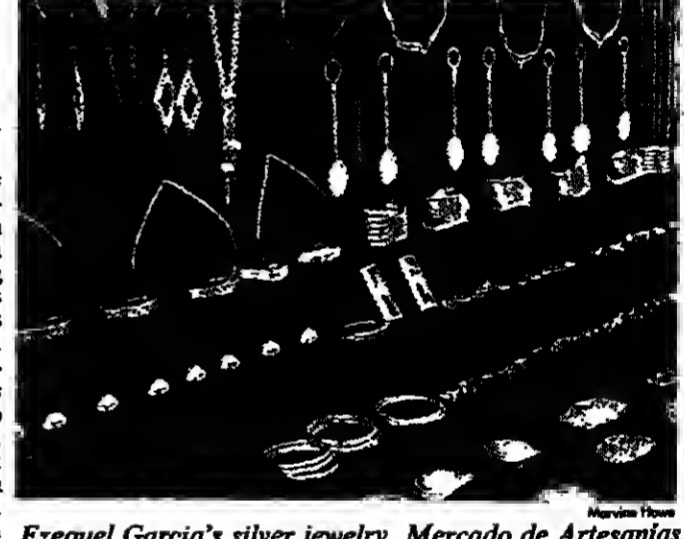
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Table with columns: Country/Currency, 12 months (+52 FREE ISSUES), % SAVINGS, 6 months (+26 FREE ISSUES), % SAVINGS, 3 months (+13 FREE ISSUES), % SAVINGS. Rows include Austria, Belgium, Denmark, Finland, France, Germany, Gr. Britain, Greece, Ireland, Italy, Luxembourg, Netherlands, Norway, Portugal, Spain, Sweden, Switzerland, and various regional areas.

Subscription form for International Herald Tribune. Includes fields for name, address, city, country, and payment options (check, credit card, etc.).

Acapulco

Continued from page 7 according to Gustavo Chaves, a specialist at Xilitla. He described what is called the rayado or scratched process. First the wood is covered with a coat of black lacquer and put aside for five days. Next a coat of colored lacquer, usually red or blue, is applied and the object set aside for another five days. Then the artisan cuts out the design with a kind of stylus, which gives a relief effect.



Ezequel Garcia's silver jewelry, Mercado de Artesanías.

\$7. Long cotton dresses with multi-colored embroidered sleeves are between \$18 and \$27. Hours are 9 A.M. to 7:30 P.M.; the market does not close for lunch.

HOLIDAYS & TRAVEL advertisement for CHARTER CHIC COUNCIL. Features X-MAS FLIGHT for \$2.75 RT and lists various flight routes and fares.

LONDON EUROPEAN AIRWAYS advertisement. Offers flights to London from various European cities with fares starting from \$299.

HOTELS advertisement for The Chesterfield Hotel in London, highlighting its location and amenities.

HOLIDAYS & TRAVEL advertisement for a Duty Free Shop in Frankfurt Airport, offering various goods at special prices.

RESTAURANTS Bistros Simple

Right Island advertisement featuring a large image of a person's face and text promoting a travel or dining experience.

TRAVEL

Vienna's Nighttime 'Bermuda Triangle'

by Ruth E. Gruber

VIENNA — They call it the Bermuda Triangle because, like the region of the Caribbean where ships and planes mysteriously disappear, once you enter it you might get lost.

That is, lost in a welter of narrow streets and late-night bars in the heart of the downtown First District, within the Ringstrasse and between St. Stephen's Cathedral and the Danube Canal.

The Bermuda Triangle is the hub of Vienna's new nightlife, the area extending on either side of Rotenturmstrasse, where scores of wine bars and cafe-restaurants or taverns — of the kind known as a *Beisel* — have sprung up in the last half-dozen years, transforming the after-hours scene in a city that used to roll up the sidewalks at 10 P.M. Even now, establishments are prohibited from serving at outdoor tables after 10.

"Only a few years ago," says a guide to the city for young people, "young visitors to these places looked with envy at cities like Berlin and Munich, where there was a great variety of important nightspots. Today the situation has changed and the problem is reversed: There is such a wealth of places to go here that it's difficult to choose. Not a week passes without new bars, taverns or other places being opened."

It's a scene that few tourists seem to know about, a far different Vienna than that represented by the State Opera and the Spanish Riding School or of the staid Viennese coffeehouses and the popular *Heurigen*, the wine taverns near the vineyards in the picturesque towns on the edge of Vienna.

HERE places like the *Salzamt* on Ruprechtsgasse or the *Alt Wien* or *Oswald und Kalb* on Bickerstrasse regularly stay open well past midnight, serving as nightly hangouts for students, painters, writers, actors, musicians and other members of the city's artistic or intellectual "in" crowd.

(One British resident of Vienna referred to this crowd as the "propeller set rather than the jet set" — but that's another matter.)

People migrate from bar to bar and tavern to tavern drinking wine or coffee or schnapps or perhaps eating a meal of goulash soup or *wienerschnitzel*. A few places, like the *Roter Engel* on Rabensteig, offer live music, but mostly the emphasis is on meeting, talking and checking things out.

By day, some of the late-night places function as cafes and restaurants, sandwiched among a growing number of art galleries, book stores and boutiques catering to a different clientele than the traditional Viennese shops.

Several years ago, the night scene was still so new that habitués spoke of it as the same 500 people rotating each night around the same 10 bars. Now, new bars open regularly and the army of people who circulate through them has swelled.

"When I go to three bars in an evening, I always meet at least three or four of the same people at each bar," said Peter Martos, a foreign affairs editor on the daily *Die Presse*.



The late-night scene in Vienna.

Photographs by Ruth E. Gruber

"It's a new culture. At the *Heurigen*, all people are forced to be brothers. At the coffeehouses, everyone sits there isolated at his table. At the new bars — if you don't contact the people you know, they will come to you. I really like it."

The Bermuda Triangle phenomenon, which has led to other trendy (some say trendier) late-night scenes in other neighborhoods — is part of an overall rejuvenation of Vienna, which has seen a flowering of non-traditional galleries, theater groups and musical and other performances. In one bold move, the city also commissioned the artist Friedensreich Hundertwasser to design a public-housing project, which opened two years ago and sits like a fantastic and colorful sculpture in an otherwise bourgeois street.

"It started about seven years ago," said Peter Hrtica, who with his partner, Rudolf Oswald, runs the dimly lit *Café Alt Wien*, which is packed nightly by a 250 to 300 customers, a standing-room-only crowd.

"Before that, it was dead," he said. "Today, more and more places are opening all the time."

The *Alt Wien* is a good gauge of the trend. It was founded in 1936 as a typical coffee-

house, but in the 1950s was modernized with tacky plastic decor. Hrtica and his partner acquired it about three years ago, stripped away the plastic and reopened it with a new, old-fashioned and slightly seedy decor.

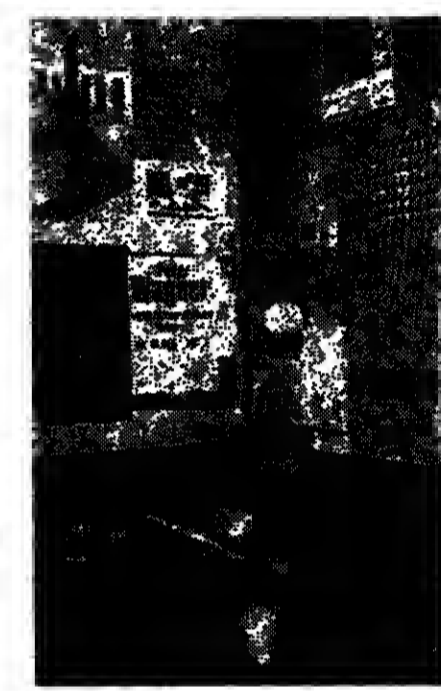
"They painted the walls to look as if they had been soaking up cigarette smoke for years," said an English resident of Vienna.

With the dim lights, the smoke-filled atmosphere, the new-old look with the walls plastered with posters, and an old billiard table in the middle of one of the two main rooms, business at the *Alt Wien* took off.

"Students, artists, actors, directors, painters — they all come here, and attract others," said Hrtica. "We get the same people every night from 10 P.M. till 4 A.M. There aren't very many tourists."

A typical night in the Bermuda Triangle can start with dinner at Oswald und Kalb, just across Bickerstrasse from the *Alt Wien*, or at the *Salzamt*, a few steps from the central synagogue. The evening continues with brief stops in two or three other bars or taverns, making sure to visit only those popular ones packed with people and noise.

Ruth E. Gruber, a former correspondent for United Press International, lives in Italy.



RESTAURANTS 3 Paris Bistros Offer Hearty, Simple Fare

PARIS — Lucette Rousseau, better known as Lulu, personifies the contemporary, independent style of Parisian bistro keeper. Hard-working, well-organized and passionate about her métier, the sharp-talking Lulu has managed in just a few short years to create exactly the style of restaurant she wants.

Her spotless and cozy bistro, *L'Assiette*, has been carved out of a lovely 1930 charcuterie, a space adorned with etched glass windows and a decorative glass ceiling, enlightened by butter-yellow walls and a touch of greenery. There is room for 40 or 50 diners, the ideal size.

Eating at Lulu's is never a quiet affair, for decked out in a red beret, jeans and work

pairs, in groups, in families, to feast on Picquart's bargain 98-franc menu, which includes a remarkable cheese tray and better-than-average desserts. For starters try the generous *salade de gésiers*, a mound of greens mingled with chewy preserved duck gizzards, or a platter of the freshest, tiny fried sole, simply garnished, with a lemon wedge.

But my favorite dish is his state-of-the-art *lapin à la moutarde*, featuring incredibly moist rabbit bathed in a rich and creamy sauce with just the right dose of mustard. Desserts here include a rich bitter chocolate cake and pears in red wine, a dish marred only by an excess of sugar in the wine-infused syrup.

PATRICIA WELLS

shirt, she rambles in and out of the kitchen throughout the service, shouting, raving, cracking jokes with friends and strangers. In short, not the place to go for a tête-à-tête or a serious business lunch.

But for all her craziness, there is real sanity here: The food is full of flavor and well thought out. Side dishes aren't just there for ornament, but to truly complement the main dish as part of an ensemble. A case in point is her giant, earthy *boudin* blood sausage, grilled to a crisp and accompanied by sautéed potatoes and whole cloves of garlic in their skins, and a slice of tangy apple tart.

HER *petit salé de canard* — duck that has marinated for days in a salt brine infused with herbs and spices, then poached — is beautiful, rosy, and not cloyingly salty. She serves it on a bed of soft, buttery golden cabbage, a soothing fall dish if there ever was one.

Although the menu leans heavily toward specialties of the French southwest — right now, there is a good assortment of game, as well as sautéed wild *cepe* mushrooms with garlic — her menu does not read like a hackneyed list of foie gras and confit. She does wonderful things with fish (note the grilled tuna seasoned with Breton sea salt) and includes a few bistro standbys, such as *boeuf à la ficelle*, or beef tied with a string and poached in broth.

The wine list has improved over the years and includes a robust Cahors, Prieuré de Cénac, from Lulu's native southwest.

One finds equal charm, vitality, as well as great value for price at Michel Picquart's restaurant, *Assier*. Situated on a dreary side street near Place de la République, this 1930s-style bistro is filled day and night with neighborhood regulars. People come in

ONE of the long-time Bourse standbys is *Aux Lyonnais*, once considered among the very top bistros in Paris. It doesn't rate nearly that high today, but for simple perfection there are few spots to equal it. As one friend exclaimed, "Everything's so clean here, it looks as though it's been washed seven times!"

It is a bright, lively place at lunch, when office workers pour in, and the noise level heightens to a fine, musical high. We're talking very basic but very good bistro fare here, including a *salade frisée aux lardons* topped with a perfectly poached egg, copious enough for two, and *baguettes* that taste as though they popped out of the oven only seconds before.

Equally appealing are the *petits plats chauds* (tiny well-seasoned sausage patties, wrapped in caul fat), and a *confit de poulet*, a real revelation. Why not? We could duck and goose and even turkey in fat to flavor as well as conserve them, so why not a good farm hen as well. With it all, sample the fine assortment of *Benjamins* from Pierre Ferrand.

You can end the meal here with a giant floating island — served out of a hot fudge sundae dish — or a fine *tarte Tatin*, smothered in rich *crème fraîche*.

L'Assiette, 181 Rue du Château, Paris 14; tel: 43.22.64.86. Closed Monday and Tuesday. Credit cards: American Express, Diners Club, Visa. About 250 francs a person, including wine and service.

Assier, 44 Rue Jean-Pierre Timbaud, Paris 11; tel: 43.57.16.35. Closed Saturday, Sunday and August. Credit cards: Visa. About 125 francs a person, including wine and service.

Aux Lyonnais, 32 Rue Saint-Marc, Paris 2; tel: 42.96.63.04. Closed Saturday lunch and Sunday. Menu at 57 francs, not including wine. A la carte, 125 to 175 francs a person, including wine and service.

The Right Island Continued from page 7

hawk baskets filled with half a dozen varieties of spices and homemade fudge, coconut candy and fresh coconut milk. For many tourists these vendors are part of the fun of a Caribbean vacation. They enjoy chatting with them and sometimes buy a souvenir. Others, however, find the vendors annoying. Vendors are probably most aggressive in Jamaica and Barbados. Sometimes it is a case of poor people desperately trying to earn a few dollars. Sometimes tourists give

mixed signals. Instead of ignoring the vendors and moving along briskly, they encourage them by showing polite interest.

Generally, beach vendors are not dangerous. Even the more aggressive ones will go away eventually. But there are people on some of the islands who prey on tourists. Jamaica has more than its share of this, but even there, crime and violence against tourists is the exception. Many of the resorts in Jamaica are surrounded by fences and

employ security guards. The beauty of the islands and their languid pace often leads usually sophisticated visitors to cast aside normal precautions. But beyond the beaches, the cities and towns of the Caribbean are extremely poor. Unemployment in many is high. Sometimes the sight of a gold chain on a tourist's neck is an irresistible temptation.

All the waters in the Caribbean are delightful. But in some places the water is more crystalline and

below the surface there is a marvelous world of fish and coral. Scuba experts say there is no place better than Bonaire, the little Dutch island 50 miles north of Venezuela. Bonaire is also an excellent site for snorkeling because it is surrounded by coral reefs in shallow water.

Not so widely known is that nearby Curaçao is almost as good a diving spot as Bonaire. There are several shipwrecks around Curaçao for divers to explore and the local government has created an underwater national park that encompasses natural reefs as well as a man-made reef called *Bus Stop*, which was created by dumping dozens of wrecked cars into the sea. Willemstad, the capital of Curaçao, with its gabled facades and pecked tile roofs, looks as if it was transplanted from Amsterdam.

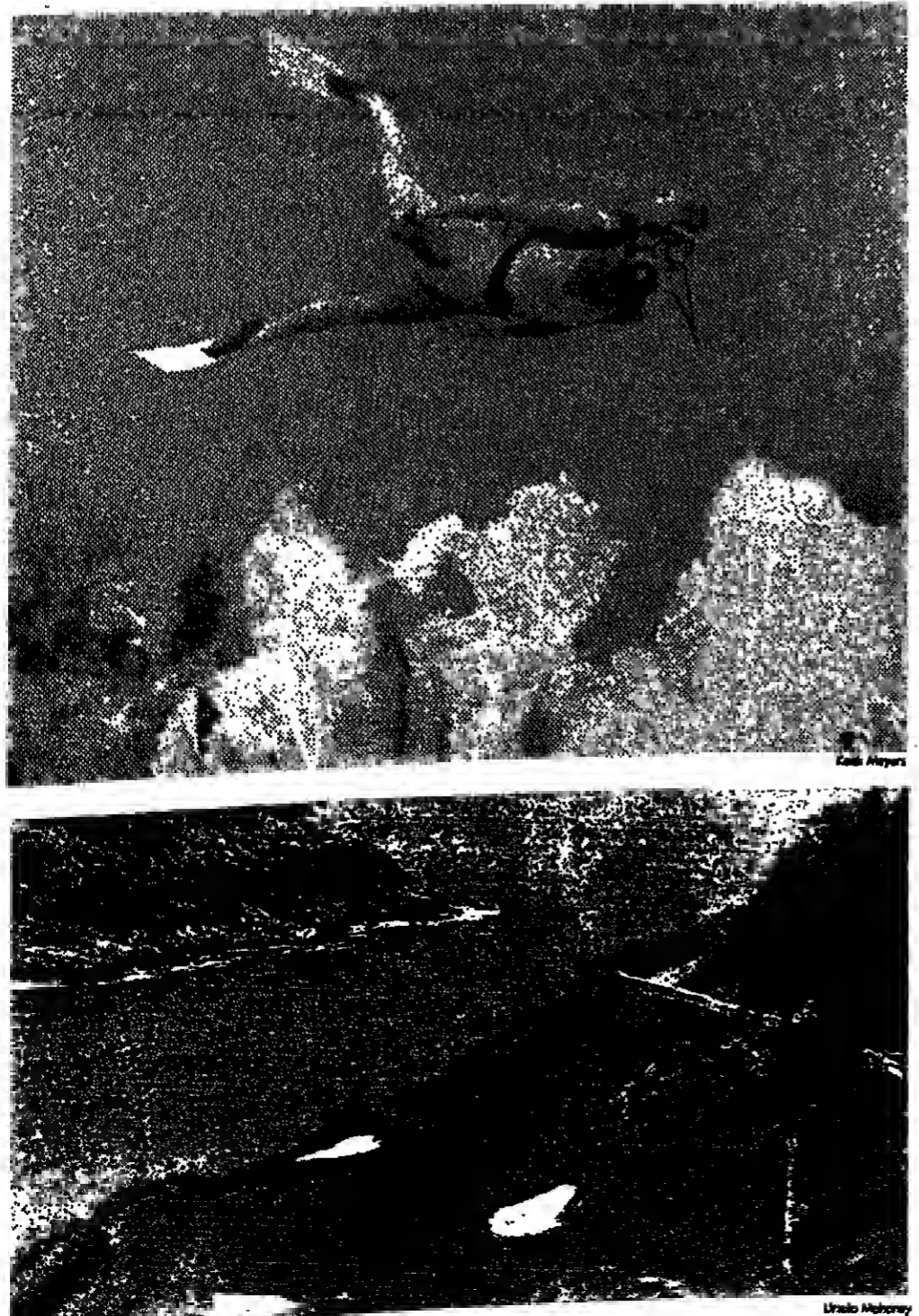
The three Cayman islands, Grand Cayman, Little Cayman and Cayman Brac, are also renowned for diving.

Aruba, Bonaire and Curaçao, all part of the Netherlands Antilles, get very little rainfall. Indeed they are closer to desert than tropics, but they are cooled by the trade winds and temperatures are mild the year round.

CURACAO does not have the kind of beaches that take your breath away. For that, try Aruba. Its Palm Beach and Eagle Beach are wide stripes of sugary white sand, with gentle waters. Water-ski and dive boats as well as yachts loaded with rum punch and calypso bands, all set for sunset cruises, nose right up to the beaches to collect passengers.

Bonaire is one of the islands blessed with dozens of species of tropical birds, and it is a breeding ground for more than 10,000 flamingos. Dominica, which lies between Guadeloupe and Martinique and is also near Antigua, has many birds, too, but in contrast to the parched, flat surface of Bonaire, the former British colony offers jungle-covered mountains teeming with orchids and rare tropical flowers. It has few beaches, however, and none that are remarkable. The hotels are small and spartan. Many visitors spend a few days in Dominica as part of a vacation on the nearby French islands or Antigua, where Nelson's Dockyard has been restored, with shops and museums and two old-style hotels that recall the days when Admiral Nelson patrolled the Caribbean.

Trinidad is renowned for its Ass Wright Bird Sanctuary, 45 minutes by taxi from the island's international airport, and the smaller nearby island of Tobago has several species of hummingbirds and glorious empty beaches.



The active side: Diving off Grand Cayman; golfing on St. Thomas.

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NYSE Most Actives table with columns for stock symbols, volume, high, low, and change.

Market Sales table showing volume and value for NYSE, AMEX, and OTC.

NYSE Index table showing high, low, close, and change for various market indices.

Thursdays NYSE Closing logo and text: Via The Associated Press

AMEX Diary table listing stock symbols and their previous day's closing prices.

NASDAQ Index table showing high, low, close, and change for NASDAQ indices.

AMEX Most Actives table listing top trading volume stocks on the AMEX.

Dow Jones Bond Averages table showing yields and prices for various bond categories.

NYSE Diary table listing stock symbols and their previous day's closing prices.

Odd-Lot Trading in N.Y. table showing volume and value for odd-lot trades.

Dow Jones Averages table showing high, low, close, and change for major market averages.

Standard & Poor's Index table showing high, low, close, and change for S&P indices.

NASDAQ Diary table listing stock symbols and their previous day's closing prices.

AMEX Stock Index table showing high, low, close, and change for AMEX indices.

Tables include the nationwide prices as to the closing on Wall Street and do not reflect late trades elsewhere.

Dow Lower on Budget Concerns

NEW YORK — Prices on the New York Stock Exchange tumbled Thursday in moderate trading as Wall Street suffered through another day without an agreement on cutting the U.S. budget deficit.

"What will emerge will not be heroic, neither will it be painless," Jim Wright, a Texas Democrat and speaker of the House, said Thursday. When the package would finally emerge became clouded as the day wore on.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

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Diversify into Gold and Minimize Your Risk. Now! Advertisement with text and a small image of a gold coin.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

12 Month High Low Stock table with columns for stock symbols, volume, high, low, and change.

Large vertical advertisement on the right side of the page, partially obscured and containing text like 'INTERNATIONAL MANAGER' and 'Office: Stalwart'.

Why do we need the most hi-tech aircraft maintenance centre in Asia? Thai

INTERNATIONAL MANAGER Crisis Brings Recognition To Back-Office Stalwarts

By SHERRY BUCHANAN International Herald Tribune LONDON — Black Monday is bringing some fresh recognition to back-office employees at investment banks. These are the people who watch the store, keeping track of accounts, advising on risk and exposure, processing data, and handling settlements. Although such jobs have not been spared as investment banks cut staff across the board after the stock market's collapse, investment banks are starting to appreciate people with skills in financial control and cost-cutting. Some banks already are searching for a small number of such people, according to headhunters in London, Paris and New York. "Most banks will need two or three new people in that area," said Mark J.H. Weedon of Egon Zehnder International Ltd. in London. Mr. Weedon said that the trend had been developing over the past six months as investment banks recognized that there was a problem in the back office. "Back office people used to be considered inferior," he said. But "suddenly, everyone realizes they are worth their paper weight in gold."

As the newly fired golden boys, the traders and the dealers, bitterly leave their company-owned Porsches double-parked in front of the office, lights blinking, and throw away the keys — or so the story goes — investment firms are tightening up their control functions. "There isn't the blood-letting in Paris that has been going on in London," said Guillaume Beaux of Cholet Dupont, a Paris brokerage. "French brokers aren't market makers, so they didn't experience the big losses that brokers did in London or New York and haven't had to cut staff." "But there is no doubt that the emphasis now is on control," he said. "The back office is where the jobs will be." Of 140 people working for Cholet Dupont, 15 hold control functions. "The large increase in volume of stocks traded substantially aggravated operational errors, which were numerous," Mr. Beaux said.

GENERAL bank managers "want to figure out what went wrong in the whole system," said Marc Lamy, managing partner in Paris for the bank and finance sector of Herdick & Struggles Inc., the international executive search firm. Of the 10 executive searches Mr. Lamy is conducting in the financial services sector, six involve finance and control functions. In September, a French commercial bank put the head of the back office on an equal footing with the head of the capital markets trading department, reporting directly to the deputy director. "They want people who will be ready to participate, teach and explain, whose loyalty is to the bank, not to fellow traders," Mr. Lamy said.

"The big problem is that general managers have a hard time understanding what those traders do 12 hours a day," he said. "They don't want any more prima donnas in trading." But at most banks, the back office supervisor reports to the chief trader in capital markets. Brooks T. Chamberlin, a senior partner for financial services at the international executive search firm Korn/Ferry International in New York, said, "Right now, investment banks are getting rid of people. But when they do hire again, they will look as much at general management skills as at they do at dealing skills. The strong market has covered a multitude of sins."

Mr. Chamberlin of Korn/Ferry said, "There is a greater demand for internationally oriented finance types." Not everyone who has lost his job is going to find one with another financial firm, said Mr. Weedon of Egon Zehnder. "Over the next six months, there will be a game of musical chairs with not enough seats to sit in."

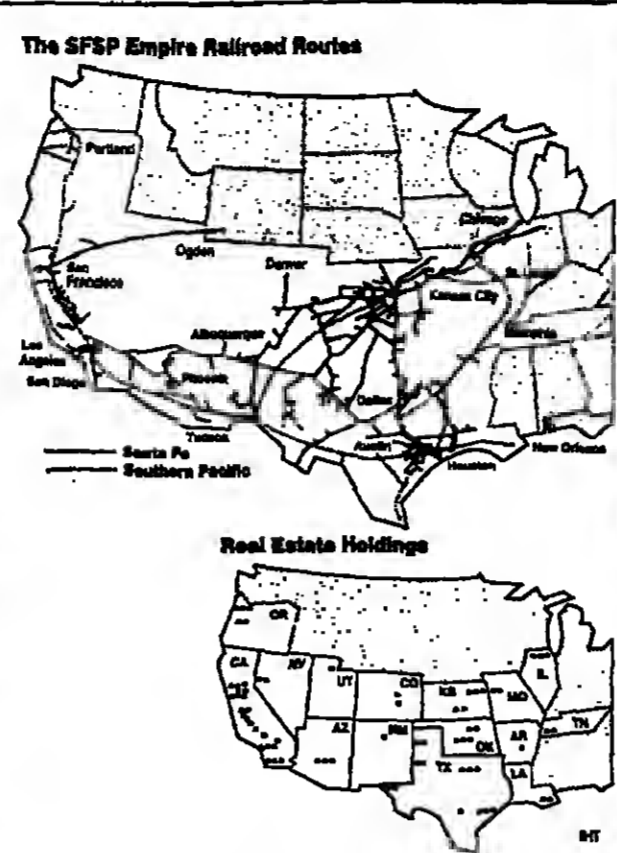
Hammer, Soviet in Oil Deal

3 Firms to Build \$5 Billion Plant

The Associated Press MOSCOW — Armand Hammer, the chairman of Occidental Petroleum Corp., announced plans Thursday to build a giant petrochemical complex in the Soviet Union in conjunction with Montedison SpA of Italy and Marubeni Corp. of Japan. The Soviet Union will provide the gas, liquids and sulphur produced at its Tengiz oil field near the Caspian Sea in exchange for 51 percent ownership of the venture. Mr. Hammer said that Occidental, Montedison and Marubeni would seek other partners for the project. It is expected to cost the developers \$5 billion to \$6 billion before going into full operation in 1995.

If the project lives up to expectations, it will be the largest joint venture of its kind in the Soviet Union and one of the largest petrochemical plants in the world. Mr. Hammer said at a news conference that the private corporations would recover their investment and make profits by exporting 50 percent of the pure sulphur, plastics and other petrochemicals produced at the plant. Montedison is a leading producer of polypropylene and polyethylene, and Occidental is a major consumer of sulphur in its manufacture of fertilizers. "So it's a good fit," he said. "The value of the product is so great that 50 percent export will finance the project very well, returning our investment and giving us a profit."

Pasquale Langolf of Montedison said his firm had built 50 plants in the Soviet Union and would take the lead in construction and operation of the new complex. He predicted that the plant would be operating in three years and in full production by 1995. Mr. Hammer said he had met Wednesday with Prime Minister Nikolai I. Ryzhkov and won approval for the project before signing a memorandum of understanding with the Oil Industry Ministry.



Santa Fe's Suitors Covet Its Land

Choice Property Counts More Than Railroad Lineage

By Chris Kraul Los Angeles Times Service SAN DIEGO — Although the bidding contest for Santa Fe Southern Pacific Corp. springs largely from a pending breakup of its giant railroads, real estate is the overarching interest of its suitors. SFSF's best-known businesses — the Atchison, Topeka and Santa Fe and Southern Pacific railroads — apparently are of secondary importance to Healey Group Inc. and Olympia & York Development Ltd. What Healey and Olympia & York have their eyes on are some 3 million acres (527,000 hectares) owned by SFSF in 14 states. About 1.3 million acres of those holdings are in California, making SFSF the state's largest private landowner. While more than 95 percent of the property is low-value grazing land, desert and timberland, the remaining property includes unique gems of underdeveloped and undeveloped property, many of them parcels in prime urban areas that SFSF is redeveloping for "highest and best use." In California, those diamonds in the rough include 208 acres that are now used as rail yard near San Francisco's financial district; 20 developable acres near San Diego's harbor front; 350 acres along San Francisco Bay's eastern shore; 716 acres in Fremont; and 450 acres of waterfront property in Chula Vista.

Sony to Buy CBS Records For \$2 Billion

Compiled by Our Staff From Dispatches NEW YORK — CBS Inc. has agreed to sell its worldwide record division to Sony Corp., the electronics giant, for about \$2 billion in cash. The sale is the final step in the transformation of CBS from a highly diversified entertainment company to solely a broadcast business. During a yearlong restructuring, CBS has shed its magazine, music and book publishing divisions, leaving its core television and radio operation. The decision was made late Wednesday, but word had filtered earlier through Wall Street, where CBS stock rose \$6.25 to close at \$176 a share on the New York Stock Exchange. Analysts said they believed that the sale would benefit both companies. They said CBS would gain more from the immediate cash for use on other ventures closer to its main broadcasting activities. Sony, meanwhile, would gain a powerful base from which to sell such equipment as compact disks, compact-disk video, laser disks, high-definition television and especially digital audiotape recorders. Sony's purchase of CBS Records, the world's largest record company, could make Sony the dominant player in the record industry, analysts in Tokyo said. They said Sony's new ability to produce records and tapes would boost its sales of consumer electronics equipment. But Sony's general manager for corporate communications, Masa Namiki, said Thursday that Sony would not dictate what software the company should produce. He said Sony believed that consumer electronics hardware and software, such as records and tapes, should be completely independent. But analysts said that in the long run, Sony's connection with both sides of the music industry could allow the company to exercise enormous influence. "There are now all kinds of areas where there is a potential synergy," said Martin Bersford, an analyst with Morgan Stanley in Tokyo. For example, Sony and its competitors have not been successful in

U.S. Asserts Japan Dumped Forklift Trucks

WASHINGTON — The Commerce Department issued a preliminary finding Thursday that Japanese firms were dumping internal combustion forklift trucks on the U.S. market at below cost. It said the Japanese companies were selling the trucks at up to 56 percent under value. It said it would require that cash deposits or bonds on the truck imports make up the difference pending a final ruling. The department, which acted on complaints by U.S. makers and unions, said that Japanese trucks worth \$235 million were sold in the United States in 1986. It said that a final ruling would be made by Feb. 1. The Commerce Department said that if dumping were confirmed, the International Trade Commission had 45 days in which to decide whether the truck imports were harming the U.S. industry.

U.S. Rediscovered Oil As Trade Gap Nemesis

Rising Imports, Prices Revive Bugbear

By Louis Uchitelle New York Times Service NEW YORK — The stubbornly high trade deficits in recent months are making the United States rediscover an old nemesis: oil imports. Oil imports bottomed out in 1984 after nearly a decade of declines, but have since been rising almost unnoted. Now they are reaching the point where oil has become almost as important a component of the trade deficit as imported manufactured goods. "The oil problem is back with us again," said Howard Munn, a Commerce Department official. Imports have gotten high enough to make a very noticeable addition to the deficit. Although the value of oil imports dipped in September and might do so again, most analysts say these

Plunging oil prices in 1986 had masked the fact that imports increased 25 percent in quantity.

There are numerous proposals to slow or reverse the growing U.S. dependence on imported oil, which now amounts to 38 percent of the nation's total oil consumption, up from 27 percent last year. Measures favored by the oil industry are a repeal of the "windfall profits" tax on domestic oil that was imposed in the 1970s and an easing of environmental regulations to permit exploration off the California coast and in Alaska's Arctic National Wildlife Refuge. Others seek an import tax of \$5 to \$10 a barrel. An approach not widely advocated by oil companies but strongly supported in a just-published Harvard University study that says self-sufficiency in oil is necessary for national security. The most widely discussed proposal calls for a new federal gasoline tax that would rise to as much as \$1 a gallon over a decade. Such a tax figure in the efforts of Congress and the White House to reduce the federal budget deficit since the stock market's collapse. With gasoline prices now about \$1 a gallon, consumers are buying larger, less fuel-efficient cars because they have become indifferent to gasoline costs, said Jessica Tuckman Mathews of World Resources Institute, a Washington organization lobbying for a gasoline tax. "It took Black Monday," she said, referring to the Oct. 19 collapse of the stock market, "and now the trade issue to put the gasoline tax back on the table."

Oil Prices Fall Back

Oil prices jumped by as much as 35 cents a barrel on Thursday but fell on the New York Mercantile Exchange after Iraqi planes struck tankers serving Iran's terminals in the Gulf, United Press International reported. On the Merc, West Texas intermediate, the benchmark U.S. crude, for immediate delivery slipped 7 cents to \$18.57 a barrel.

Currency Rates

Table with columns for Currency, Par \$, and various exchange rates for major currencies like British Pound, Swiss Franc, West German Mark, etc.

Interest Rates

Table with columns for Eurocurrency Deposits, Key Money Rates, and U.S. Money Market Funds, showing various interest rates for different terms and instruments.



ASSET MANAGEMENT IN SWITZERLAND

For the man with exceptional goals... American Express family of companies — providing additional ways to protect their assets and make them grow. Our investment counselors will gladly review your situation and advise you on the portfolio best suited to your individual needs. In strictest confidence, of course. TDB: an exceptional bank for the man with exceptional goals. Visit us on your next trip to Switzerland. Or telephone: in Geneva, 022/37 21 11; in Chiasso, 091/44 87 83. TDB, the 6th largest commercial bank in Switzerland, is an affiliate of American Express Company, which has assets of more than US\$99 billion and shareholders' equity in excess of US\$5.7 billion. TRADE DEVELOPMENT BANK An American Express company

Dozo Yoroshiku Onegai Itashimasu

As a fitting climax to our centennial year, the International Herald Tribune inaugurates its tenth facsimile printing site — in Tokyo. Coming after Hong Kong (1980) and Singapore (1982) this is our third printing location in the Pacific area. IHT readers will now get day-of-publication service in Japan — just as they already do throughout Southeast Asia.

INTERNATIONAL Herald Tribune

Bringing the world's news to you

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Duty Free Shop TODAY... Mr. Heineken

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INTERNATIONAL REAL ESTATE MARKETPLACE

Real estate listings categorized by region: REAL ESTATE CONSULTANTS, REAL ESTATE FOR SALE, REAL ESTATE TO RENT/SHARE, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE, REAL ESTATE FOR SALE, REAL ESTATE TO RENT/SHARE, REAL ESTATE TO RENT/SHARE, REAL ESTATE TO RENT/SHARE.

SMITHS GORE INTERNATIONAL LIMITED. BARBADOS. Mirabelle House, Sandy Lane. A magnificent palladian style home with 3 acres of beautiful gardens.

COLORADO MOUNTAINS. Rare opportunity to own or historic Bull Dorrance Ranch. Spectacular views of Sangre de Cristo Range.

CALIFORNIA PROPERTIES. MARIN COUNTY. 8 bedroom, 6 1/2 bath 19000 sq. ft. estate. 2 1/2 acres, 2 1/2 miles from San Francisco Bay.

PARAGUAY. PARAGUAY FARM FOR SALE. 6,000 acres of top quality soil located 25 km from Brazil's soy bean/wheat green garden.

Madison Avenue Retail Space. The magnificent new curtain wall that graces 625 Madison Avenue is a symbol of the dynamic new building 625 has become.

FRANCE. FRENCH RIVERA. Cannes. Sublime. THE CHOICE IN CANNES. A magnificent property overlooking the sea.

SWITZERLAND. FAMOUS RESORT AREA. DO YOU WISH to buy an apartment or a house? to retire in Switzerland?

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Own land in the great American West. Here's an outstanding opportunity to acquire a sizable piece of America's ranchland at a very modest cost.

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INTERMEDIA. Mrs. José Curau. INTERNATIONAL AGENCY FOR ALL REAL ESTATE TRANSACTIONS. RECOMMENDS TO YOU: A 58 sq.m. decorated and furnished studio.

FORBES EUROPE. SAN GREGORIO RANCHES INC. P.O. BOX 88, Dept. 11, ENGLAND. Name: _____ Address: _____

GENEVA, SWITZERLAND. Office space 470 m². In center of Geneva, Switzerland with excellent telephone-telex-reuters installations security system.

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BUSINESS ROUNDUP

Honda Profit Slips to 23 Billion Yen

TOKYO — Honda Motor Co. reported Thursday that parent company net profit was 23.14 billion yen (\$170 million) in the seven-month period ended Sept. 30, better than an earlier estimate. But calculations showed that net profit was nonetheless down for the period.

The seven-month period ended in September and the six months ending in March would each constitute a fiscal year.

Plessey Profit Plunged 22% To £68 Million in Fiscal Half

LONDON — Plessey Co., the telecommunications and military electronics company, reported Thursday that its profit fell 22 percent in the first six months of its fiscal year, to £68.2 million (\$120.8 million) from £87.4 million a year earlier.

On that basis, parent company net profit was 19.83 billion, down 3.9 percent from the six months ending Aug. 31, 1986, while sales were up 5.3 percent to 43.57 billion yen, down 3.9 percent, and sales were up 5.6 percent from a year earlier.

Gillette Unveils Restructuring, With New Operating Units

BOSTON — Gillette Co. said Thursday it was adopting a new structure with the creation of two new operating units, Gillette North Atlantic and Gillette International/Diversified Operations.

outside Europe, as well as existing diversified units, Braun AG, Oral-B and Jafra, the company said.

Gillette North America will become vice chairman of Gillette North Atlantic and Alfred Zeien, currently vice chairman, technical operations, will become vice chairman of Gillette International/Diversified Operations, it said.

Quantum Leaps
Money spent on infrastructure multiplies massively. Japan is spending \$42 billion on public works with just one result involving a \$387 billion "cosmos" plan with a third of the cost for electronics. Write, phone or tele for complimentary reports on stocks that will fly as the U.S. spends \$78 billion on highway construction.

Japan's Trading Houses Post Gains for Half

TOKYO — All nine major Japanese trading houses reported gains in sales Thursday for the first half of their fiscal year, and eight showed increases in pretax profit.

Mitsui & Co. increased pretax profit by 20.2 percent to 21.5 billion yen on sales totaling 6,754 trillion yen, up 7.9 percent.

Smith Barney Lost \$43 Million in October

NEW YORK — Smith Barney Inc., the big securities firm owned by Primedia Corp., had a net loss of \$43 million in October, caused primarily by its risk arbitrage activities.

inquiries, confirmed the information Wednesday.

Renault Reports Higher Revenue

PARIS — Renault, the state auto group, reported on Thursday first-half revenue for industrial and commercial activities of 74.29 billion francs (\$12.9 billion), an 11.6 percent increase from 66.55 billion a year earlier.

Bow Rejects BritGas Takeover

LONDON — British Gas PLC said Thursday that Bow Valley Industries Ltd. had rejected its bid to gain control of the Canadian gas and oil producer.

LONGINES
Conquest VHP in titanium and gold
Harry Hofmann
Bahnhofstrasse 87/79
8001 Zurich

SANTA FE: Suitors Are After Real Estate, Not Its Well-Known Railroads

(Continued from first finance page) was given as of Dec. 31: \$640.1 million, a fraction of SFSP's total assets of \$11.6 billion.

Over the years, the Atchison, Topeka & Santa Fe line, chartered in 1859, was granted 44.9 million acres. Southern Pacific, whose lineage goes back to 1865, was granted 21.7 million acres, including 14 million acres in California.

Takeover speculation has focused attention on SFSP's land and, for that matter, on the undervalued property of all U.S. railroads.

At the time, Henley owned 14.7 percent of SFSP's outstanding shares and Olympia & York owned 6.9 percent. Both had indicated their willingness to take over SFSP.

Takeover speculation has focused attention on SFSP's land and, for that matter, on the undervalued property of all U.S. railroads.

Despite the railroads' protestations that the land business was only marginally profitable until recent years, the grants excited enormous envy and suspicion among those who contended that the railroads were hoarding land for speculative purposes.

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INTERNATIONAL CLASSIFIED
(Continued from Back Page)
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ESCORTS & GUIDES
MUNICH - SECURITY ESCORT & Guide Service
COLOMBO - ASEA Top Escort Service
LONDON ORIENTAL Guide and Escort Service

INTERNATIONAL FUNDS (Quotations Supplied by Funds Listed) 19th Nov 1987
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U.S. Futures

Via The Associated Press

Grains

Table with columns for commodity, contract, and price. Includes Wheat, Corn, Soybeans, and Soybean Meal.

Food

Table with columns for commodity, contract, and price. Includes Coffee C, Sugarworld, and Orange Juice.

Metals

Table with columns for commodity, contract, and price. Includes Copper, Aluminum, and Silver.

Livestock

Table with columns for commodity, contract, and price. Includes Cattle, Hogs, and Pork Bellies.

Financial

Table with columns for commodity, contract, and price. Includes Treasury Bonds and Municipal Bonds.

Currency Options

Table with columns for currency, contract, and price. Includes Philadelphia Exchange and various international currencies.

Stocks

Table with columns for stock, contract, and price. Includes various international stock indices.

Commodity Indexes

Table with columns for index, contract, and price. Includes various commodity price indexes.

Market Guide

Table with columns for market, contract, and price. Includes various market-related information.

Thursday's AMEX Closing. Includes a logo and text about market closing.

Tobies include the nationwide prices up to the closing on Wall Street and do not reflect late trades elsewhere.

Table with columns for commodity, contract, and price. Includes various market data.

Industrials

Table with columns for commodity, contract, and price. Includes various industrial commodities.

Stock Indexes

Table with columns for index, contract, and price. Includes various stock market indexes.

Commodity Indexes

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Paris Commodities

Table with columns for commodity, contract, and price. Includes various Paris market data.

London Commodities

Table with columns for commodity, contract, and price. Includes various London market data.

Dividends

Table with columns for company, dividend, and date. Includes various dividend information.

Spot Commodities

Table with columns for commodity, contract, and price. Includes various spot market data.

S&P 100 Index Options

Table with columns for index, contract, and price. Includes S&P 100 index options data.

London Metals

Table with columns for metal, contract, and price. Includes various London metal market data.

DM Futures Options

Table with columns for option, contract, and price. Includes DM futures options data.

U.S. Treasuries

Table with columns for treasury, contract, and price. Includes various U.S. Treasury data.

Hill Samuel Gets Up on Gifts

LONDON - Hill Samuel & Co., joining a growing trend, said Thursday that its Hill Samuel Ltd. unit had ceased to act as a primary market maker in British government bonds, known as gilts, because it was not able to earn enough profit to cover expenses.

NBC Is Reported to Seek Turner Broadcast Stake

ATLANTA - The NBC television network has begun preliminary discussions aimed at acquiring a stake in Turner Broadcasting System Inc., a published report said Thursday. The Atlanta Constitution, quoting unidentified industry sources, said that a possible deal was discussed Sunday by the TBS board of directors during a meeting in California. TBS officials would not comment. A spokeswoman for NBC said that the network "has talked with a number of cable interests in the last couple months" about possible investments. But she would not confirm that TBS was approached. TBS, based in Atlanta, faces \$1.4 billion in debt left over from its acquisition of the MGM film library. Earlier this year, its chairman, Ted Turner, sold 35 percent of the broadcasting and sports company to a group of cable operators for about \$560 million. He now holds just over 50 percent of the company. Mr. Turner rebuffed NBC's efforts two years ago to acquire a majority interest in TBS's Cable News Network. TBS also owns CNN, Headline News, WTBS SuperStation, the Atlanta Braves baseball team and the Atlanta Braves baseball team.

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CURRENCY MARKETS

Dollar Eases Before Budget Deadline

NEW YORK — The dollar was mostly lower Thursday in nervous trading in New York and Europe after hopes for a long-awaited agreement on cutting the U.S. budget deficit were frustrated again, dealers said.

London Dollar Rates

Table with columns: Currency, Bid, Ask, Bid, Ask. Includes Deutsche mark, Pound sterling, Japanese yen, Swiss franc, French franc.

Dealers noted that despite a bumpy ride in late trading, the dollar had remained for most of the day inside relatively narrow ranges.

The British pound gained, closing at \$1.7775, compared with \$1.7745.

Some dealers said there was a growing feeling that no agreement would be reached by Friday, when the Gramm-Rudman legislation mandating automatic cuts of \$23 billion will come into force.

Earlier in the day, in a speech to the U.S. Chamber of Commerce, President Ronald Reagan urged budget negotiators to develop a long-term plan for reducing the deficit.

The dollar retreated after Senator Bob Packwood, an Oregon Republican, ruled out a budget agreement on Thursday.

"The market is exhibiting an incredible amount of patience," said Bob Hatcher of Barclays Bank. "I just don't know how much longer this patience can persist."

The dollar closed in London at 1.6810 DM, down from 1.6850 DM at Wednesday's close, and at 135.25 yen, almost unchanged from 135.25.

The pound also firmed against the dollar, closing at \$1.7790, compared with \$1.7710.

Sterling was sidelined, firming on the back of the weak dollar to close at 75.4 on its trade-weighted index, down slightly from 75.2 at the opening but up from 75.2 Wednesday.

It hardly reacted to better-than-expected British bank lending figures for October, which showed a £2.9 billion increase against a median forecast of £3.5 billion.

In earlier European trading, the dollar was fixed in Frankfurt at 1.6791, down from 1.6972 on Tuesday. The market was closed Wednesday for a holiday.

It was fixed in Paris at 5,700 French francs, down from 5,751, and closed in Zurich at 1,3755 Swiss francs, down from 1,3915.

M-1 Falls \$3.7 Billion

The M-1, the narrowest measure of the U.S. money supply, fell \$3.7 billion to a seasonally adjusted \$759.1 billion in the week ended Nov. 9, the Federal Reserve reported Thursday.

The previous week's M-1 level was revised to \$762.8 billion from \$763.0 billion, while the four-week moving average rose to \$762.5 billion from \$761.2 billion. M-1 includes cash in circulation and checking accounts and nonbank traveler's checks.

Hong Kong Says It Won't Revise Peg to Dollar

HONG KONG — Hong Kong, South Korea, Taiwan and Singapore on Thursday resisted U.S. pressure to let their currencies rise, saying they would undertake other measures to offset trade imbalances with the United States.

Foreign exchange dealers said there were rumors that Hong Kong might change the system of pegging the Hong Kong currency to the U.S. dollar after David Mulford, the assistant U.S. Treasury secretary, said Tuesday that newly industrializing countries in Asia must cut their trade surpluses to ease global economic strains.

In Hong Kong, Joseph Yam, deputy secretary of monetary affairs, said the British colony would not revise the peg, currently at 7.80 Hong Kong dollars to the U.S. currency. South Korea's currency has risen almost 8 percent against the dollar this year, Singapore's, 7 percent.

Taiwan has a trade surplus with the United States of more than \$13 billion, according to U.S. figures.

Markets Brace for Effect Of a Weak Deficit Pact

By Robert A. Bennett
NEW YORK — The financial markets are bracing for a decline should Congress and the Reagan administration cut the U.S. budget deficit by between \$20 billion and \$23 billion only, as many analysts and economists now think is likely.

Few analysts predicted a fall in the stock market along the lines of the 508-point plunge in the Dow Jones industrial average on Oct. 19. At the same time, no one said that such a plunge was impossible.

"The market would react negatively to a budget cut of only \$20 billion," said Leon G. Cooperman of Goldman, Sachs & Co. He predicted that the dollar could "head south, immediately impacting the bond market, which would immediately impact the stock market."

Until Congress and the administration reach some sort of agreement, "the stock market's on hold and waiting," he said.

Douglas Schmidt of Merrill Lynch said the markets did not expect the deficit reduction to be anywhere near the \$30 billion that administration and congressional negotiators had sought.

Merrill Lynch, he said, expects the reduction to be between \$20 billion and \$23 billion, after adjusting for one-time factors and financial strategies.

"It's widely expected to be about \$23 billion," Mr. Schmidt said, "but if the reduction was higher, the market can go up."

Robert J. Barbera, chief economist at E.F. Hutton & Co., said that after adjusting for "blue smoke and mirrors," he expected the reduction to be as little as \$19 billion or \$20 billion, less than the \$23 billion that had been mandated by the Gramm-Rudman-Hollings budget-balancing bill.

Allan Sinai, chief economist at Shearson-Lehman Brothers, said a \$23 billion reduction would be "disappointing" and "certainly cannot help the markets."

Mr. Sinai said he would not rule out another big decline in the stock market and predicted that the biggest negative reaction might be among foreigners, with the dollar hit the hardest.

"There is a risk of a smaller dose of what happened in October at almost any time," he said.

In the bond and foreign exchange markets, analysts appeared resigned to a weak agreement.

"There is no number big enough" to satisfy the foreign exchange market, said Garrett Glass, a vice president in the foreign exchange department at First National Bank in Chicago.

"What the markets want are budget cuts sufficient to generate a recession. That is the only way the trade deficit will improve. We aren't going to get it."

Mexico's Peso Skids Again, But Shares Rise in Anomaly

By William Orme
MEXICO CITY — In an apparently paradoxical display of weakness and strength in Mexico's embattled economy, the peso plunged further in free trading here Thursday while the stock market surged boldly ahead.

When government banks shut their doors Thursday afternoon the peso stood at 2,550 to the dollar, a stunning 49 percent below the rate of 1,715 in effect when free-market currency trading opened Wednesday morning. On Wednesday the peso had traded at 2,275 to \$1, the result of a central bank decision to withdraw financial support from the currency.

In some privately operated exchange houses in Mexico City and along the U.S. border, however, the peso plunged as far as 3,000 to the dollar on Wednesday before recovering on Thursday to 2,500 to 1.

The Mexican stock market, meanwhile, registered a strong 15 percent gain on Thursday, building on Wednesday's record 18 percent rise.

As analysts had predicted, the biggest gainers on the market were companies heavily dependent on export sales. The big losers were the department store chains whose consumer imports will be made more costly by the falling peso.

Officials at Mexico's central bank stressed that the peso's fall affected only the so-called free exchange rate, which is used primarily for tourism, profit remittances, and private foreign debt payments. The "controlled" rate, fixed daily by the central bank and used for more than two-thirds of Mexico's foreign exchange transactions, was set Thursday at 1,710 to the dollar, down only slightly from Wednesday's 1,706 to 1.

Treasury Secretary Gustavo Petricoli, speaking before Congress Thursday, said that the Mexican economy is fundamentally sound and promised that the government's exchange rate policies would remain "rational and flexible."

In a statement issued late Wednesday, Mr. Petricoli said the government had been intervening to prop up the free market peso in recent weeks but stopped the practice because "speculative movements were beginning to affect the level of our foreign reserves."

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Thursday's OTC Prices
NASDAQ prices as of 4 p.m. New York time.
Via The Associated Press

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1937: Stalin's Purge
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The Washington Post

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SPORTS

Dawson Is National's MVP

By Michael Martinez

NEW YORK — Andre Dawson, who had retired from baseball in 1983, was named the National League's Most Valuable Player on Wednesday...

simply too impressive to disregard. His 49 homers were the second-best total ever by a Cub, behind Hack Wilson's league-record 56 in 1930.



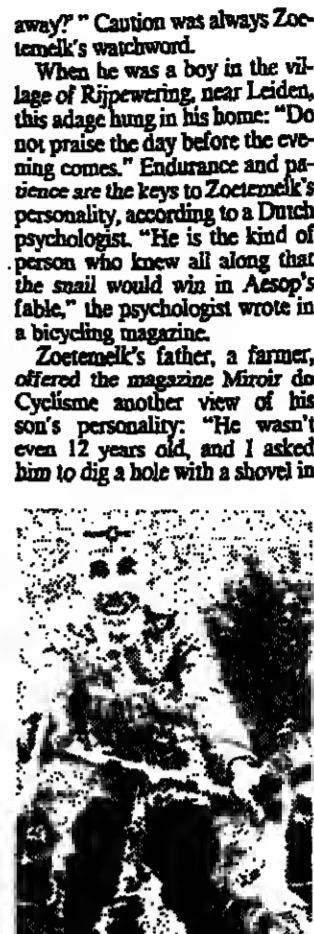
Andre Dawson

Zoetemelk: The Flying Dutchman's Long Goodbye

By Samuel Abr

INTERNATIONAL HERALD TRIBUNE GERMIGNY-L'EVÈQUE, France — His legs and his pride tell Joop Zoetemelk that 41 is the age to retire from bicycle racing...

How difficult has it been to let go? "When I was younger," Zoetemelk has said, "I thought it would be easy to live without a bicycle."



Joop Zoetemelk gets support.

the garden and told him I'd say when it was deep enough. I forgot all about it, and when I got home that evening the hole was so deep we had to lift him out because he couldn't have climbed out alone.

Battered Rams Ponder Nightmarish Skid

By Michael Wilson

WASHINGTON — The Los Angeles Rams are still dizzy from their free-fall, a tumble so deep and so fast that the team should play the rest of its home games on Wall Street.

That the Rams are the worst team in the National Football League. Their union players were the last in the NFL to win a game — Sunday in St. Louis.

Even after the first nonrepeated victory of the season, it was clear that the Rams remained a desperate, embarrassed team looking to find a way out of a mess it doesn't even know how it got into.

Going for 'Inner Gold,' Watts May Be Key to U.S. Ski Fortunes

By Michael Janofsky

WASHINGTON — The Los Angeles Rams are still dizzy from their free-fall, a tumble so deep and so fast that the team should play the rest of its home games on Wall Street.

Los Angeles needed a whole lot of luck and one of the most bizarre game-ending drives in recent years to beat St. Louis.

The object was to solve the problem, he explained. "Nobody said how you have to do it." The problem at hand is somewhat more complex.



Cronwell: "Just one game." Irvin: He called in "sick."

U.S. Leads Hawaii Golf, Ueno in Japan

KAPALUA, Hawaii (Combined Dispatches) — Ben Crenshaw and Payne Stewart shot 2-under-par 70s Wednesday to help the United States to a one-stroke lead over Ireland after one round of the World Cup of Golf over a soggy and windy Kapalua Bay Course.

U.S. Leads Hawaii Golf, Ueno in Japan

Following Ireland, which had Ronan Rafferty shooting a 70 and Eamonn Dancy a 71, were England's duo of Howard Clark (68) and Mark James (70) at 142; Wales, Scotland, Japan, Argentina, Australia and Sweden were tied for fourth at 143.

IOC Chief Says It's Up to North Korea

SEOUL (AP) — The president of the International Olympic Committee said Thursday that it is up to North Korea whether or not to participate in the 1988 Summer Olympic Games, which the North has demanded to co-host.

85 Are Entered in Breeders' Cup Races

INGLEWOOD, California (AP) — Kentucky Derby winners Alysheba and Ferdinand, and Trempolino, winner of the Prix de l'Arc de Triomphe, were among 85 horses entered Wednesday for the seven Breeders' Cup races Saturday at Hollywood Park.

85 Are Entered in Breeders' Cup Races

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European Soccer

CHAMPIONSHIP QUALIFIERS GROUP 1 Spain vs. Albania 0-0 Austria vs. Romania 0-0 Poland vs. Soviet Union 1-1

SCOREBOARD

Football

National Football League Leaders

Table with columns for American Conference Team Offense, National Conference Team Offense, American Conference Team Defense, National Conference Team Defense, Individual Receivers, and Individual Quarterbacks.

Hockey

NHL Standings

Table with columns for Wales Conference Patrick Division, Adams Division, Campbell Conference, and Wednesday's Results.

Basketball

NBA Standings

Table with columns for Eastern Conference Atlantic Division, Central Division, Western Conference Midwest Division, Pacific Division, and Wednesday's Results.

Baseball

National League MVPs

Table listing MVPs for various years and leagues, including Andre Dawson, Mike Schmidt, and Willie McGee.

Quotable

Ruth Rothfarb, 86, on why she doesn't expect to break her personal record Sunday in the Royal Marathon in Bangkok: "You lose an awful lot of speed between 80 and 86."

Transition

FOOTBALL National Football League CLEVELAND — waived Jeff Gossett, but signed Chris Demas, half back.

Women's Tournament

TOUR CHAMPIONSHIPS (All New York) Singles: Fred Round Staff Graf (1), West Germany, def. Zina Garrison and Lori McNeil, U.S., 2-4, 6-2, 6-1.

Tennis

TOUR CHAMPIONSHIPS (All New York) Singles: Fred Round Staff Graf (1), West Germany, def. Zina Garrison and Lori McNeil, U.S., 2-4, 6-2, 6-1.

OBSERVER

Breakfast of Wimps

By Russell Baker

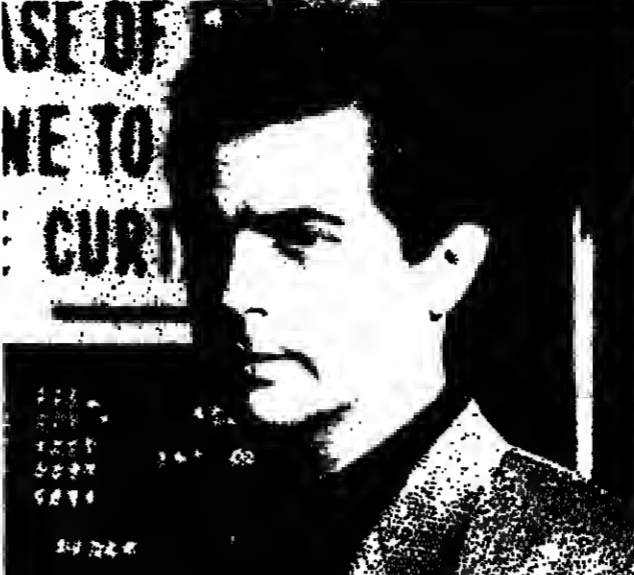
NEW YORK — Do Americans really eat breakfast cereal? ... One of its biggest battlefields is the old-folks network news slot on television.

We are beset hourly with pleas for money to conquer this, that and the other disease. The news feeds us regular disease bulletins: new diseases are being discovered every day; new way of catching old disease reported found in laboratory; science finds that old way of curing new disease creates brand new incurable disease.

Joe Mantegna's Cast of Shady Characters

By Myra Forsberg

JOE MANTEGNA revels in shady characters: slimy gamblers, cutthroat salesmen, lecherous dentists, mercenary mobsters and Hollywood hustlers. He plays the type of men who snarl, "You say I acted atrociously? Yes I did. I did it for a living!"



Joe Mantegna in "House of Games."

But the performer — who has earned glowing reviews for all three incarnations — is not taking a vacation just yet. He is in Chicago, having finished Mamet's new play, "Things Change," and he will travel to New York in the spring to appear in Mamet's new play, "Speed the Plow."

While he has been closely identified with the playwright since 1984, the Mamet-Mantegna relationship actually goes back nearly 15 years. "I had just joined the Organic Theater Company in Chicago and done 'The Wonderful Ice Cream Suit.' David said that and thought I'd be good for a part in his new play 'Sexual Perseverance in Chicago.' We talked, but it turned out that I had a commitment for the same time slot and couldn't do it."

from the Fuller Brush lady — that chick had to peddle brushes every day, making two bucks a brush; she was incredible. It was a career breakthrough. He started getting Hollywood offers. And it was during the "Glengarry" run that he had another meeting with Mamet. "He said, 'Joe, I don't have any real control over what happens to 'Glengarry' as a film, so I can't say that you will ever play that role in the movie. But these two scripts I'm giving you right now, I won't make these two films without you. And that's all he said. That was three years ago. I did the one movie, 'House of Games,' and now I'm finishing the second, 'Things Change.'"

Fassbinder Play Canceled After Rotterdam Premiere ... The Dutch premiere of Werner Fassbinder's play, "Die Stadt und Der Gorbachev," was canceled after Jewish activists walked onto the stage in protest and began a debate with spectators.

and Soviet Exchange Site Visits ... Kindergarten girls perform traditional dances for Prince Anne shortly after the arrival of the prince in Laos.

Today's International Real Estate Marketplace. Appears on page 14. Includes sections for Moving, Allied World Moving, Pen Pals, and various real estate listings.

International Classified. A large section containing various job openings, employment opportunities, and business services across multiple categories.

International Business Message Center. A section for sending and receiving international messages, including holiday and travel information.

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